ECON 2306: Introduction to Microeconomics

Distance Sections: 001, 002, 003

Syllabus Summer 19

Instructor Information

Instructor: Timothy A. Wunder
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Hours: By appointment
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Class Expectations

1. I expect that you will read this syllabus and abide by the information in it. Continuation in this class implies that you have read this syllabus and agree to the terms within.

2. I expect that you will complete the assignments and tests within the appropriate time frames as is laid out in the calendar at the end of this syllabus.

3. I expect academic integrity. Cheating on exams, plagiarism, or any other form of academic dishonesty will be dealt with in the severest possible manner. It is the philosophy of The University of Texas at Arlington that academic dishonesty is a completely unacceptable mode of conduct and will not be tolerated in any form. All persons involved in academic dishonesty will be disciplined in accordance with University regulations and procedures. Discipline may include suspension or expulsion from the University.

"Scholastic dishonesty includes but is not limited to cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts." (Regents’ Rules and Regulations, Series 50101, Section 2.2)

4. You need to be aware that the four exams in this class and the top three highest scores will count towards your grade. You will be able to take these exams via a lockdown browser but be sure you mark the dates on your calendar.

5. All assignments will be open for completion up until the closing date which is listed in the calendar below. Late assignments may be accepted at professor’s discretion. No assignment will be accepted past 5 days late. There will be NO late exams allowed.
6. You should expect to gain a basic understanding of elementary models of the micro-
economy as well as an understanding theoretical reasoning behind firm and individual
behavior.

7. At the end of this class you as the student should be able to do the following (Student
Learning Outcomes)
   • Use supply and demand to answer questions on economic topics.
   • Explain the theory of consumer behavior that helps to explain demand.
   • Explain the theory of the firm that serves to explain supply.
   • Explain differing market models including perfect competition and monopoly.

Text and Materials
The text for this class is Economics Today by Roger LeRoy Miller. This book will be
essential in understanding the concepts in class. Secondary requirements will be to
maintain a good understanding of the issues in the current media. My recommendation
for a source on this is to read Business Week, some other news magazine, or the Wall
Street Journal or New York Times.

Grading
There are a total of 500 points available in this class. Final grading will be in the
following form:

<table>
<thead>
<tr>
<th>Points</th>
<th>Grade</th>
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<tbody>
<tr>
<td>90+ (450 points or more)</td>
<td>A</td>
</tr>
<tr>
<td>80-89 (400 – 449 points)</td>
<td>B</td>
</tr>
<tr>
<td>70-79 (350 – 399 points)</td>
<td>C</td>
</tr>
<tr>
<td>60-69 (300 – 350 points)</td>
<td>D</td>
</tr>
<tr>
<td>Below 60 (below 300 points)</td>
<td>F</td>
</tr>
</tbody>
</table>

I reserve the right to lower these boundaries but I will never raise them.

Graded Assignments
This class will have the following ways to achieve points:

1. There will be three midterm exams each worth 100 points. The exams are
scheduled in the syllabus calendar below. Exam 1 will cover materials in lesson
one through five, exam 2 will cover materials in lessons six through nine and
exam 3 will cover lessons ten through thirteen. These midterm exams will each
contain 33 multiple choice questions (each worth three points and you will get
one point for free)
2. There will be a multiple choice **cumulative final** worth 100 points that can be used to replace a low test score. If this final has a lower score than the midterms it will be dropped. If you miss one of the other exams, for any reason, this test MUST be taken to replace the missed exam. If you took all three midterms this exam can be used to help improve your grade by replacing a low midterm grade (note if you do not score higher on the final than on the midterm the final will be the test that is dropped).

3. There will be a **brief cumulative skills assessment** worth 20 points that will be taken online during the last week of class. This assessment will consist of 20 simple multiple choice questions that should be easy to answer if the student has mastered the materials in this class.

4. There will be **five multiple choice checkpoint quizzes** that you will be able to complete via blackboard worth 20 points each. You will be allowed unlimited attempts at the quiz questions. Your **best attempt** will be the quiz that will be graded and counted.

5. There will be **five short answer assignment questions**. These assignment questions will each count for 10 points. These assignment questions are intended to be tools to assist you in the preparation for the exams.

6. There will be **three group discussions** each worth 10 points. Each of these discussions will take place via Canvas forums and you will be randomly assigned to a discussion group. You will be graded in these discussions according to participation. To get full credit you must post a comment and reply at least twice. Differences of opinion are welcome however polite discourse is required. Inappropriate commentary will result in you receiving no credit for the discussion. Continued inappropriate behavior may result in you not being allowed to participate in the discussion forums and the loss of all potential points from these discussions.

*Note:* Each lesson module has one of three types of graded assignments (discussion, homework or quiz.)

**Opportunities for Practice**

The class will have the following opportunities for self-check practice:

1. In each lesson, you will see **practice tests for each chapter**. These tests allow you to practice the types of multiple choice questions arising out of the lesson that you will likely see on the exam. You have unlimited attempts with these practice tests. You may view the correct answers after attempting the quiz one time.

2. In many of the lessons you will also see **assignment practice questions**. These will help you prepare for the graded short answer assignments and quizzes/exams. After you complete the practice questions, you may mark that you have reviewed
the questions and will be provided with the answers. Class Calendar (all times and dates set to DFW local time) each week starts on that Sunday.

<table>
<thead>
<tr>
<th>Week of</th>
<th>Lesson Availability and Assignment Due Dates</th>
</tr>
</thead>
</table>
| June 7   | Lesson 1  
Discussion 1 (Due June 13 11:59 pm)  
Lesson 2  
Short Answer 1 (Due June 13 11:59 pm) |
| June 14  | Lesson 3  
Checkpoint Quiz Lessons 1-3 (Due June 20 11:59 pm)  
Lesson 4  
Short Answer 2 (Due June 20 11:59 pm) |
| June 21  | Lesson 5  
Checkpoint Quiz Lessons 4&5 (Due June 27 11:59 pm)  
Review and take exam  
Test 1 (Must be completed no later than June 27 11:59 pm) |
| June 28  | Lesson 6  
Discussion 2 (Due July 4 11:59 pm)  
Lesson 7  
Checkpoint Quiz Lessons 6&7 (Due July 4 11:59 pm) |
| July 5   | Lesson 8  
Short Answer 3 (Due July 11 11:59 pm)  
Lesson 9  
Checkpoint Quiz Lessons 8&9 (Due July 11 11:59 pm) |
| July 12  | Review and take exam  
Test 2 (Must be completed no later than July 18 11:59 pm) |
| July 19  | Lesson 10  
Short Answer 4 (Due July 25 11:59 pm)  
Lesson 11  
Discussion 3 (Due July 25 11:59 pm) |
| July 26  | Lesson 12  
Short Answer 5 (Due Aug 1 11:59 pm)  
Lesson 13  
Checkpoint Quiz Lessons 10-13 (Due Aug 1 11:59 pm) |
| August 2 | Test 3 (Must be completed no later than August 8 11:59 pm)  
Assessment  
Assessment (Due August 8 11:59 pm) |
| August 9 | Final (Must be completed no later August 17 11:59 pm) |