ECON 2306: Principles of Microeconomics

Section: 003
Spring 2020
Syllabus

Instructor: Timothy A. Wunder
Office: COBA 319
Hours: Tuesdays and Thursdays 9:30 am to 11:00 pm and also by appointment
Email: tim.wunder@uta.edu

Class Expectations:
1. I expect that you will read this syllabus and abide by the information in it. Continuation in this class implies that you have read this syllabus and agree to the terms within.
2. I expect that you will come to class prepared to discuss the material which was assigned in the schedule. The campus rule is 3 hours outside class for each hour inside, be aware this is the expectation.
3. I expect academic integrity. Cheating on exams, plagiarism, or any other form of academic dishonesty will be dealt with in the severest possible manner.
4. I expect you to be here on exam days. If you miss an exam for any reason, you will make up that exam by completing the optional cumulative section on the final. The ONLY exceptions will be a note from a doctor saying that you have an illness that is communicable to others or a prior arrangement made with me. If you have the flu (or some other contagious illness) you will be allowed to make up the exam if you have a doctor's note saying that you were informed to stay away from class. If you know you are going to miss an exam for a valid reason, we can make arrangements. All other unfortunate incidents will not allow a special make-up exam and you will need to make-up the missed exam by taking the optional section on the final. That is what that section is for.
5. All assignments are to be completed by 11:00 pm of the day they are due.
6. You should expect me to be prepared for class. If I am not you should remember that when it comes time for the end of the semester teacher evaluations. This education is costing you time and money; you should expect both respect and effort from your instructors.
7. You should expect to gain a basic understanding of elementary models of the micro-economy as well as an understanding of theoretical reasoning behind firm and individual behavior. At the end of this class you, as the student, should be able to do the following (Student Learning Outcomes)
   - Use supply and demand to answer questions on economic topics
   - Explain the theory of consumer behavior that helps to explain demand
   - Explain the theory of the firm that serves to explain supply
   - Explain differing market models including perfect competition and monopoly

Text and Materials:
- The text for this class is Economics Today: The Micro View by Roger LeRoy Miller.
- Secondary requirements will be to maintain a good understanding of the issues in the current media. My recommendation for a source on this is to read Business Week, some other news magazine, the Washington Post or New York Times. NPR is also a valuable news source.
- Please note you may record my lectures for personal use; however, I reserve the copyrights on all materials, including recorded lectures, for this class. Reproduction of my materials, for uses outside of class purposes, is forbidden without prior written consent from me.
do not want you uploading recordings to a website that charges people for access, I do not want
clips taken out of context. Feel free to record and share with each other for study purposes; but
don’t abuse the privilege.)

**Grading:**
Grading will be in the following form:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Description</th>
</tr>
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<tbody>
<tr>
<td>90+</td>
<td>A</td>
</tr>
<tr>
<td>80-89</td>
<td>B</td>
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<tr>
<td>70-79</td>
<td>C</td>
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<tr>
<td>60-69</td>
<td>D</td>
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<tr>
<td>Below 60</td>
<td>F</td>
</tr>
</tbody>
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Note: I reserve the right to lower these boundaries but I will never raise them. Any disputes on grading shall be
brought to my attention within one week of having the item handed back to the class. You may bring such
disputes verbally or in written form.

**This class will have the following ways to achieve points:**
1. There will be 3 exams each worth 100 points. These three exams are scheduled in the
syllabus.
2. There will also be a final worth 100 points and will be cumulative. This cumulative
exam can be used to replace your lowest exam score. It will not replace any other
assignment. If you miss a test for any non-prearranged reason (with the exception of
contagious illness), the cumulative section will replace that test score.
3. There will be 3 ‘homework’ assignments that are listed in the syllabus. Each
assignment will consist of a 40-point quiz that will be assigned on Canvas and a short
answer assignment worth 10 points that will be turned in via Canvas.
4. There will be 30 points given out for incentives in class as I see fit. Attendance,
quizzes… These are all possible ways to earn these points.
5. There will be a 20-point assessment given during the last week of class.

Note. UTA has a specific set of rules on attendance; you may find them at the end of this
syllabus. As an instructor I am required by the University to list the last day of
attendance for every student receiving a failing grade. In this class the date of the last
assignment completed will be considered that student’s last day. (All activities
generating points will be considered an assignment.)

NOTE: There will be no opportunities for extra credit for individuals in this class. I may
give extra credit on a class day and if for some reason you are not in class, and do not
have a written excuse, that is your loss. Beyond this, if you do not do well on the exams
and homework, special dispensations will not be allowed. If you want to pass and do
well in this class, be sure to work hard now.
Class Schedule:

January
21 Introductions
23 Chapter 1: The Nature of Economics

28 Finish Chapter 1
30 Chapter 2: Scarcity and the World of Tradeoffs *(Quiz 1 and Short Answer 1 on BB)*

February
2 Finish chapter 2 Start chapter 3 Demand Supply
6 Finish Chapter 3 Start chapter 4 Extensions of Demand and Supply Analysis

11 Finish Chapter 4 Start chapter 19 Demand, Supply and Elasticity *(Quiz 1 and Short Answer 1 Due)*
13 Finish Chapter 19

18 Catch up and Review
20 Test 1

25 Chapter 20: Consumer Choice
27 Chapter 22: The Firm Costs and Output Determination

March
3 Finish Chapter 22 *(Quiz 2 and Short Answer 2 on BB)*
5 Chapter 23: Pure Competition

10 Spring Break
12 Spring Break

17 Finish Chapter 23
19 Chapter 24: Monopoly *(Quiz 2 and Short Answer 2 Due)*

24 Finish Chapter 24
26 Catch up and Review

31 Test 2

April
2 Chapter 25: Monopolistic Competition

7 Finish Chapter 25 Start Chapter 26 Oligopoly and Strategic Behavior
9 Finish Chapter 26

14 Chapter 28: The Labor Market *(Quiz 3 and Short Answer 3 on BB)*
16 Finish Chapter 28 Start Chapter 29: Unions and Labor Market Monopoly Power

21 Finish Chapter 29
23 Chapter 30: Income, Poverty, and Health Care *(Quiz 3 and Short Answer 3 Due)*

28 Catch up and Review

30 Test 3 *(Assessment Available on BB)*
May
5 Trade and Globalization
7 Topics (Assessment due May 3rd)

Final: Tuesday May 12, 8:00 am. Doors close at 8:05 am and you will not be allowed to take the test if you are late. Be here on time.
University Required Information

Attendance: UT Arlington does not require instructors to take attendance in their courses, the U.S. Department of Education requires that the University have a mechanism in place to mark when Federal Student Aid recipients “begin attendance in a course.” UT Arlington instructors will report when students begin attendance in a course as part of the final grading process. Specifically, when assigning a student a grade of F, faculty report the last date a student attended their class based on evidence such as a test, participation in a class project or presentation, or an engagement online via Blackboard. This date is reported to the Department of Education for federal financial aid recipients.

Drop Policy: Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the student’s responsibility to officially withdraw if they do not plan to attend after registering. **Students will not be automatically dropped for non-attendance.** Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. For more information, contact the Office of Financial Aid and Scholarships (http://www.uta.edu/aaofaq/).

Disability Accommodations: UT Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including The Americans with Disabilities Act (ADA), The Americans with Disabilities Amendments Act (ADAAA), and Section 504 of the Rehabilitation Act. All instructors at UT Arlington are required by law to provide “reasonable accommodations” to students with disabilities, so as not to discriminate on the basis of disability. Students are responsible for providing the instructor with official notification in the form of a letter certified by the Office for Students with Disabilities (OSD). Only those students who have officially documented a need for an accommodation will have their request honored. Students experiencing a range of conditions (Physical, Learning, Chronic Health, Mental Health, and Sensory) that may cause diminished academic performance or other barriers to learning may seek services and/or accommodations by contacting:

**The Office for Students with Disabilities, (OSD)  www.uta.edu/disability or calling 817-272-3364.** Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at www.uta.edu/disability.

Counseling and Psychological Services, (CAPS)  www.uta.edu/caps/ or calling 817-272-3671 is also available to all students to help increase their understanding of personal issues, address mental and behavioral health problems and make positive changes in their lives.

Non-Discrimination Policy: The University of Texas at Arlington does not discriminate on the basis of race, color, national origin, religion, age, gender, sexual orientation, disabilities, genetic information, and/or veteran status in its educational programs or activities it operates. For more information, visit uta.edu/eo.

Title IX Policy: The University of Texas at Arlington (“University”) is committed to maintaining a learning and working environment that is free from discrimination based on sex in accordance with Title IX of the Higher Education Amendments of 1972 (Title IX), which prohibits discrimination on the basis of sex in educational programs or activities; Title VII of the Civil Rights Act of 1964 (Title VII), which prohibits sex discrimination in employment; and the Campus Sexual Violence Elimination Act (SaVE Act). Sexual misconduct is a form of sex discrimination and will not be tolerated. For information regarding Title IX, visit www.uta.edu/titleIX or contact Ms. Jean Hood, Vice President and Title IX Coordinator at (817) 272-7091 or jmhoo@uta.edu.

Academic Integrity: Students enrolled all UT Arlington courses are expected to adhere to the UT Arlington Honor Code:

I pledge, on my honor, to uphold UT Arlington’s tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.

I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.

UT Arlington faculty members may employ the Honor Code in their courses by having students acknowledge the honor code as part of an examination or requiring students to incorporate the honor code into any work submitted. Per UT System Regents’ Rule 50101, §2.2, suspected violations of university’s standards for academic integrity (including the Honor Code) will be referred to the Office of Student Conduct. Violators will be disciplined in accordance with University policy, which may result in the student’s suspension or expulsion from the University. Additional information is available at https://www.uta.edu/conduct/.

Electronic Communication: UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at http://www.uta.edu/ol/cs/email/mavmail.php.

Student Feedback Survey: At the end of each term, students enrolled in face-to-face and online classes categorized as “lecture,” “seminar,” or “laboratory” are directed to complete an online Student Feedback Survey (SFS). Instructions on how to access the SFS for this course will be sent directly to each student through MavMail approximately 10 days before
the end of the term. Each student’s feedback via the SFS database is aggregated with that of other students enrolled in the course. Students’ anonymity will be protected to the extent that the law allows. UT Arlington’s effort to solicit, gather, tabulate, and publish student feedback is required by state law and aggregate results are posted online. Data from SFS is also used for faculty and program evaluations. For more information, visit http://www.uta.edu/sfs.

**Final Review Week:** for semester-long courses, a period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week unless specified in the class syllabus. During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. During this week, classes are held as scheduled. In addition, instructors are not required to limit content to topics that have been previously covered; they may introduce new concepts as appropriate.

**Emergency Exit Procedures:** Should we experience an emergency event that requires us to vacate the building, students should exit the room and move toward the nearest exit, which is right in front of you as you exit the classroom. When exiting the building during an emergency, one should never take an elevator but should use the stairwells. Faculty members and instructional staff will assist students in selecting the safest route for evacuation and will make arrangements to assist individuals with disabilities.

**Student Support Services:** UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. Resources include tutorial, major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally funded programs. For individualized referrals, students may visit the reception desk at University College (Ransom Hall), call the Maverick Resource Hotline at 817-272-6107, send a message to resources@uta.edu, or view the information at http://www.uta.edu/universitycollege/resources/index.php.