University of Texas at Arlington
Department of Accounting
Spring 2020

COURSE TITLE: Study of Federal Income Tax for Entities Other Than Individuals
COURSE NUMBER: ACCT. 5340
SECTION: 001 (MW 5:30 PM – 6:50 PM, Room 138 COB)
INSTRUCTOR: Dr. Becky Pierce
OFFICE: 406 Business
OFFICE HOURS: MW 4:45 PM – 5:15 PM, other times by appointment
E-MAIL ADDRESS: bpierce@uta.edu (always include Acct. 5340 in the subject line of any e-mail to me if you want me to read it)
INSTRUCTOR PROFILE: https://uta.edu/profiles/bethane-hall
INSTRUCTOR WEBSITE: http://wweb.uta.edu/faculty/bpierce/

CLASS SYLLABUS:
This class syllabus represents a plan for the forthcoming semester, and is not a binding contract. This plan may change as the semester progresses. If there is a substantive change I will make an announcement in class and post a revised syllabus on the course website.

COURSE CONTENT AND STUDENT LEARNING OUTCOMES
This course is an analysis of federal income tax consequences applicable to entities other than individuals. The basic tax principles of corporations and partnerships will be undertaken as well as the basic tax law applicable to estate and gift taxation. Students completing this course should demonstrate the ability to apply professional knowledge of tax policy, strategy, and compliance for corporations and partnerships as well as estate and gift taxation. In essence, students should be able to: (1) comprehend the conceptual framework upon which the entity tax systems are based, (2) perform the necessary technical computations to determine taxable income and tax liability of such entities, and (3) prepare the necessary forms to ensure compliance with tax laws.

COURSE PREREQUISITE
ACCT. 5314—Principles of Federal Income Tax (with a grade of C or better). Note that if you have not successfully completed the prerequisite you are not qualified to take this class. If you are not qualified, you must drop this class immediately, following the usual procedure. This will allow a qualified student to enroll. All classes are subject to administrative audit at any time during the semester. Any student found to be unqualified will be administratively dropped from this class. Additionally, you must sign and return to me an affirmation of your qualification. This affirmation is on page 11 of this syllabus.

COURSE MATERIALS [Note that all four bullet items are REQUIRED.]
• Pearson’s Federal Taxation 2020—Corporations (Anderson, Hulse, Rupert) [OR Pearson’s Federal Taxation 2020—Comprehensive (Rupert, Anderson, Hulse)]
• Ancillary Materials—I will place items on my website which will be helpful (translate essential) in understanding the material for this course. [Access to these materials will require an instructor-provided password.]
• 4 scantron Cards (Form #882E) [one for each of three major in-class examinations and one for the final examination]. [These should be brought to me (without any identifying names) by Monday, February 3, 2020.]
• Student Picture/Information/Affirmation of Completion of Course Prerequisite Sheet—Remove page 11 of this syllabus. Tape your student ID card (showing your name and photo) to the page and photocopy it. Make sure it is a clear COLOR photocopy. Once the photocopy is made print or type the information requested on the page. There are five additional items of information to be supplied (after the color copy is made). This is due no later than Monday, February 3, 2020.

WEBSITE
My website is located at http://wweb.uta.edu/faculty/bpierce/. This website contains copies of various documents (notes, syllabus, etc.). If spacing seems wrong with your web browser go to the browser’s tools and select “compatibility view” mode and that should solve the problem. To access my website you will need to supply your UTA login ID (NetID) and password when prompted. The NetID is to be preceded by UTA\ as follows: UTA\NetID. Information regarding your NetID and password is available by contacting the computer help desk at 817-272-2208. Under university procedure student passwords automatically expire after six months. If that has occurred the computer help desk can aid in resetting your password and can be contacted at the number given above.
GRADE DETERMINATION
Each student completing the course will be awarded a letter grade based on my judgment as to that student's performance in the course. Possible grades and their meanings are as follows.

<table>
<thead>
<tr>
<th>GRADE</th>
<th>COURSE PERFORMANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>Excellent</td>
</tr>
<tr>
<td>B</td>
<td>Good</td>
</tr>
<tr>
<td>C</td>
<td>Fair</td>
</tr>
<tr>
<td>D</td>
<td>Poor</td>
</tr>
<tr>
<td>F</td>
<td>Inadequate</td>
</tr>
</tbody>
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To form a judgment as to each student's course performance, I will gather various types of evidence. This evidence will include, at a minimum, the following components.

1. In-class examinations (3) [See page 9 for the exam dates]
2. In-class comprehensive final examination (1) [See page 9 for the exam date]
3. Practice problems (3) [Due on the day of the final exam]

At the end of the semester, I will calculate a numerical class average for each student using the following weights:

<table>
<thead>
<tr>
<th>GRADE COMPONENT</th>
<th>PERCENTAGE</th>
<th>POINTS</th>
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</thead>
<tbody>
<tr>
<td>In-class examinations (3 @ 210)</td>
<td>63.0%</td>
<td>630</td>
</tr>
<tr>
<td>Comprehensive final examination (1 @ 300)</td>
<td>30.0</td>
<td>300</td>
</tr>
<tr>
<td>Practice problems (1 @ 30/20/20 for a total of 70)</td>
<td>7.0</td>
<td>70</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>100.0%</td>
<td><strong>1000</strong></td>
</tr>
</tbody>
</table>

After reviewing the class averages, I will form a judgment as to each student's course performance and assign a letter grade consistent with the standards discussed above. Students are expected to keep track of their performance throughout the semester and seek guidance from available sources (including the instructor) if their performance drops below satisfactory levels.

GRADE OF INCOMPLETE
I have been asked periodically about the possibility of being given an "incomplete" grade. In over 30 years of teaching at UTA I have given probably less than ten incomplete grades. An incomplete is given when a student is unable to finish any of his/her courses for the semester. In my experience it is usually given due to severe illness or call to active military duty during the semester. If given an incomplete the student will retain all grades already earned and will simply finish the remaining work in a later semester. All grades will then be averaged as indicated above. It is not a way to escape poor test scores for someone failing to drop prior to the drop deadline. Those test scores will stand even with an incomplete grade being given.

QUESTIONS REGARDING CLASS GRADE
Grades are confidential and may be discussed only with the student enrolled in the class and earning those grades. I will, therefore, not provide grade information over the phone or via e-mail. After grade reports are issued, if you have a question about your grade, you must contact me within one month of the date your final exam was administered. Due to storage limitations, I normally discard exams, papers, etc. after one month has passed.

Any appeal of a grade in this course must follow the procedures and deadlines for grade-related grievances as published in the current University Catalog.

DROPPING CLASS
Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the student's responsibility to officially withdraw if they do not plan to attend after registering. Students will not be automatically dropped for non-attendance. Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. For more information, contact the Office of Financial Aid and Scholarships (http://wweb.uta.edu/aao/fao).

Neither a faculty member nor the departmental staff can process a student's drop. Only the Academic Advisor for their major (or designee) can complete the drop. This is done in the Advising Center on the 1st floor. No student may be dropped after the Drop Date.
IN CLASS EXAMINATIONS
Because UT A's accounting program is designed to prepare students for entry into the accounting profession I teach this course at a professional level. This means that the class goes beyond the level of a 'survey' course or an 'issue recognition' course, and is instead designed to provide students with the knowledge to handle realistic and complex tax problems encountered by entry-level professionals. As a result, examination questions will be more difficult than textbook homework. Additionally, examinations will be highly time-pressured since working under budgetary constraints is a daily challenge for accountants in practice. As stated previously, three in-class examinations will be given during the semester. These examinations will be a combination of multiple choice and problems. After being graded, I will return each exam and we may review portions of the exam solution in class, if time permits.

Due to the time constraints in this course (too much material to cover in too little time), I will cover the most difficult and/or most confusing and/or most important topics in class. However, in preparing for each examination you should review all assigned reading material, text examples and suggested homework problems, whether or not covered in class. You should also review all topics, examples, discussion questions and problems (assigned or not) covered in class. Any of these (reading or problems) will be fair game on an examination. To aid you in your study, I will provide various additional or amplifying materials as the semester progresses, and as the need arises.

If class is officially canceled by the University (because of weather, power outage, etc.) any test scheduled for that day will most likely be given the next class period. Closure of the Business building due to a bomb threat will be covered later in this syllabus.

FINAL EXAMINATION
The final examination will be comprehensive and entirely multiple choice. Completion of the final exam is required for course credit. Unless otherwise stated on the face of the final examination or permission is specifically given by me, the examination will be closed book/closed notes.

MISSED WORK
No make-up exams will be given. Failure to complete an exam at the scheduled time will result in a grade of zero. However, in cases where you have a proper reason approved by me along with supporting documentation, I will increase the point value of your final exam to compensate for the missed exam. An absence is excused for serious illness, death of an immediate family member, or travel on university business. You must notify me by email of your absence prior to the exam. Any absence on test day must be documented. An absence is not excused due to oversleeping, car trouble, work responsibilities, vacation, wedding, inability to find a baby-sitter, not prepared for the exam, headache, etc.

A student who misses an examination due to the observance of a religious holy day will be given the opportunity to complete the work missed in accordance with the make-up policy in the previous paragraph. To be eligible for such a make-up, the student must notify me in writing of classes scheduled on dates he or she will be absent to observe a religious holy day. Notification must be made within the first 15 class days through either a written correspondence, personally delivered, acknowledged and dated by me or written correspondence sent certified mail, return receipt requested to me. Failure to follow the rules provided above within the time frames listed will result in the absence being considered unexcused.

DISABILITY ACCOMMODATIONS
UT Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including The Americans with Disabilities Act (ADA), The Americans with Disabilities Amendments Act (ADAAA), and Section 504 of the Rehabilitation Act. All instructors at UT Arlington are required by law to provide "reasonable accommodations" to students with disabilities, so as not to discriminate on the basis of disability. Students are responsible for providing the instructor with official notification in the form of a letter certified by the Office for Students with Disabilities (OSD). Only those students who have officially documented a need for an accommodation will have their request honored. Students experiencing a range of conditions (Physical, Learning, Chronic Health, Mental Health, and Sensory) that may cause diminished academic performance or other barriers to learning may seek services and/or accommodations by contacting the Office for Students with Disabilities, (OSD) www.uta.edu/disability or calling 817-272-3364. Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at www.uta.edu/disability.

COUNSELING AND PSYCHOLOGICAL SERVICES (CAPS)
These services are available to all students to help increase their understanding of personal issues, address mental and behavioral health problems and make positive changes in their lives and can be accessed at www.uta.edu/caps/ or by calling 817-272-3671.
ATTENDANCE POLICY
At the University of Texas at Arlington, taking attendance is not required but attendance is a critical indicator in student success. Each faculty member is free to develop his or her own methods of evaluating students' academic performance, which includes establishing course-specific policies on attendance. As the instructor of this course, I have established the following attendance policy:

- Students are required to attend class on examination dates (no makeup exams will be given).
- Students are not required to attend class on non-examination days. However, students are strongly encouraged to attend all classes. Class attendance is important because I often provide additional information and explanation not contained in my web notes. Over the years I have found that, generally, students who attend class regularly perform better than students who do not.

However, while UT Arlington does not require instructors to take attendance in their courses, the U.S. Department of Education requires that the University have a mechanism in place to mark when federal student aid recipients “begin attendance in a course.” UT Arlington instructors will report when students begin attendance in a course as part of the final grading process. Specifically, when assigning a student a grade of F, faculty report the last date a student attended their class based on evidence such as a test, participation in a class project or presentation, or an engagement online via Blackboard. This date is reported to the Department of Education for federal financial aid recipients.

CONDUCT OF CLASS
We will devote approximately 2-3 class periods to each chapter covered this semester. I will spend some of that time in lecture and some devoted to working the assigned problems/text examples/etc. I expect you to have at least skimmed the chapter prior to the first class period we spend on it.

CLASS PARTICIPATION
You are expected to respond in class as questions are directed to you. Feel free to ask questions or raise points for discussion which pertain to the reading and homework assignments. Such participation will enable you as well as other students with similar but unasked questions to obtain the maximum benefit from the course.

SUGGESTED PROBLEMS
A list of suggested problems for each chapter is provided later in this syllabus. These problems are selected to help you learn important concepts and may be the basis for some examination questions. Therefore, it is important for you to work the suggested problems even though they will not be collected. You should expect to spend at least (at a minimum) 15 hours per week preparing for class. Due to time limitations some problems may not be worked in class. However, students are still responsible for all suggested problems. Your examination grades will very likely reflect your commitment to working the suggested problems.

TAX PRACTICE PROBLEMS
You will prepare three short practice problems during the semester (a Form 1120 problem for 30 points, a Form 1065 problem for 20 points and a Form 1120S problem for 20 points). These practice problems will be done manually. That is, no typed solutions or computer-generated solutions will be allowed. Exact details will be provided later in the semester. They will be due on the day and at the time of the final exam.

MISSED CLASSES DUE TO WEATHER OR BOMB THREATS, ETC.
If class is officially canceled by the University (because of weather, etc.), I reserve the right to hold a make-up class either in the early morning, afternoon or on a weekend. Check my website on the afternoon of the cancellation to find out more information. Any exam scheduled for that day will most likely be given the next class period. Please see the COBA bomb threat policy detailed later in this syllabus.

EMERGENCY EXIT PROCEDURES
Should we experience an emergency event that requires us to vacate the building, students should exit the room and move toward the nearest exit, which is located to the left. When exiting the building during an emergency, one should never take an elevator but should use the stairwells. Faculty members and instructional staff will assist students in selecting the safest route for evacuation and will make arrangements to assist individuals with disabilities.
UNIVERSITY AND DEPARTMENTAL POLICIES ON ACADEMIC DISHONESTY

It is the philosophy of The University of Texas at Arlington that academic dishonesty is a completely unacceptable mode of conduct and will not be tolerated in any form. All persons involved in academic dishonesty will be disciplined in accordance with University regulations and procedures. Discipline may include dismissal from class with a grade of F, suspension, or expulsion from the University.

As defined in the university Handbook of Operating Procedures (Section 2-202) -
"Scholastic dishonesty [includes], but [is] not limited to, cheating, plagiarism, and collusion on an examination or an assignment being offered for credit. Each student is accountable for work submitted for credit, including group projects;

A. **Cheating on an examination or an assignment** includes:
   1. copying the work of another, allowing someone to copy, engaging in written, oral or any other means of communication with another, or giving aid to or seeking aid from another when not permitted by the instructor;
   2. using material during an examination or when completing an assignment that is not authorized by the person giving the examination or making the work assignment, including, but not limited to, electronic or digital devices such as calculators, cell phones, camera phones, scanner pens, palms, or flash drives, etc.;
   3. taking or attempting to take an examination for another, or allowing another to take or attempt to take an examination for a student;
   4. using, obtaining, or attempting to obtain **by any means**, the whole or any part of an examination or work assignment that is not provided for your use by your instructor;
   5. any act designed to give unfair advantage to a student or the attempt to commit such an act;
B. **Plagiarism** means the unacknowledged incorporation of the work of another in work that is offered for credit;
C. **Collusion** means the unauthorized collaboration with another in preparing work that is offered for credit;"

For your information: Taking a picture of an exam with a cell phone or other device for your personal use or the use of others is considered theft as well as cheating (see Item A.4. above) and will be prosecuted as such. Scholastic dishonesty also includes continuing to work on an exam after time has expired and the instructor has said to put all pencils down.

Accountants are invariably in positions of trust and responsibility. As such, the accounting profession demands that its members behave with the highest regard for ethical and moral conduct. You have elected to study accounting, and perhaps prepare yourself for a career in accounting. As such, the Faculty of the Department of Accounting at The University of Texas at Arlington must necessarily expect that you behave according to the same high ethical standards that are expected of the profession itself. Scholastic dishonesty will not be tolerated. The Department will, as a matter of policy and without exception, seek disciplinary action against any person committing any act of scholastic dishonesty.

In addition, each student should consider it their personal obligation to report any known or suspected acts of scholastic dishonesty. Failure to report a known act of scholastic dishonesty can be regarded as collusion with that act. Please advise me promptly of any known or suspected act of scholastic dishonesty.

**Academic Integrity**: Students enrolled in all UT Arlington courses are expected to adhere to the UT Arlington Honor Code,

I pledge, on my honor, to uphold UT Arlington’s tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.

I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.

UT Arlington faculty members may employ the Honor Code in their courses by having students acknowledge the honor code as part of an examination or requiring students to incorporate the honor code into any work submitted. Per UT System Regents' Rule 50101, §2.2, suspected violations of university's standards for academic integrity (including the Honor Code) will be referred to the Office of Student Conduct. Violators will be disciplined in accordance with University policy, which may result in the student's suspension or expulsion from the University. Additional information is available at https://www.uta.edu/conduct/.
FINAL REVIEW WEEK
For semester-long courses, a period of five class days prior to the first day of final examinations in the long sessions shall
be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final
examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and
no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during
or following this week unless specified in the class syllabus.

During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade,
except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination
during Final Review Week. During this week, classes are held as scheduled. In addition, instructors are not
required to limit content to topics that have been previously covered; they may introduce new concepts as
appropriate.

Note that we will be covering new material during Final Review Week.

ELECTRONIC COMMUNICATION POLICY
UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and
events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All
students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no
additional charge to students for using this account, which remains active even after graduation. Information about
activating and using MavMail is available at http://www.uta.edu/oit/cs/email/mavmail.php.

STUDENT SUPPORT SERVICES
UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with
personal situations, and better understand concepts and information related to their courses. Resources include tutoring,
major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally
funded programs. For individualized referrals, students may visit the reception desk at University College (Ransom Hall),
call the Maverick Resource Hotline at 817-272-6107, send a message to resources@uta.edu, or view the information at

NON-DISCRIMINATION POLICY
The University of Texas at Arlington does not discriminate on the basis of race, color, national origin, religion, age,
gender, sexual orientation, disabilities, genetic information, and/or veteran status in its educational programs or activities it
operates. For more information, visit http://www.uta.edu/eos.

STUDENT FEEDBACK SURVEY
At the end of each term, students enrolled in face-to-face and online classes categorized as "lecture," "seminar," or
"laboratory" shall be directed to complete an online Student Feedback Survey (SFS). Instructions on how to access the
SFS for this course will be sent directly to each student through MavMail approximately 10 days before the end of the
term. Each student's feedback via the SFS database is aggregated with that of other students enrolled in the course.
Students' anonymity will be protected to the extent that the law allows. UT Arlington's effort to solicit, gather, tabulate,
and publish student feedback is required by state law and aggregate results are posted online. Data from SFS is also
used for faculty and program evaluations. For more information, visit http://www.uta.edu/sfs.

TITLE IX POLICY
The University of Texas at Arlington ("University") is committed to maintaining a learning and working environment that is
free from discrimination based on sex in accordance with Title IX of the Higher Education Amendments of 1972 (Title IX),
which prohibits discrimination on the basis of sex in educational programs or activities; Title VII of the Civil Rights Act of
1964 (Title VII), which prohibits sex discrimination in employment; and the Campus Sexual Violence Elimination Act
(SaVE Act). Sexual misconduct is a form of sex discrimination and will not be tolerated. For information regarding Title IX,
visit www.uta.edu/titleix or contact Ms. Michelle Willbanks, Title IX Coordinator at (817) 272-4585 or titleix@uta.edu.

COLLEGE OF BUSINESS POLICY ON FOOD AND/OR DRINKS IN CLASSROOMS
College policy prohibits food and/or drinks in classrooms and labs. Anyone bringing food and/or drinks into a classroom or
lab will be required to remove such items, as directed by the class instructor or lab supervisor.

COLLEGE OF BUSINESS POLICY ON STUDENTS DROPPED FOR NON-PAYMENT OF TUITION
Students who have not paid by the census date and are dropped for non-payment cannot receive a grade for the course in
any circumstances. Therefore, a student dropped for non-payment who continues to attend the course will not receive a
grade for the course. Emergency loans are available to help students pay tuition and fees. Students can apply for
emergency loans by going to the Emergency Tuition Loan Distribution Center at E. H. Hereford University Center.
COLLEGE OF BUSINESS BOMB THREAT POLICY
To reduce the number of class disruptions due to bomb threats, the College of Business has adopted the following policy:

1. Section 22.07 of the Texas Criminal Law Statutes governs terrorist threats and classifies bomb threats as Class A misdemeanors. Section 12.21 of the Texas Criminal Law Statutes states that a Class A misdemeanor is punishable by: (1) a fine not to exceed $4,000, (2) a jail term of not more than one year, or (3) both such a fine and confinement.

2. If anyone is tempted to call in a bomb threat, be aware that technology is available to trace phone calls and identify callers via the use of voice print techniques.

3. Every effort will be made to avoid cancellation of presentations/tests caused by bomb threats to the Business Building. Unannounced alternate sites will be available for these classes. If a student who has a class with a scheduled test or presentation arrives and the building has been closed due to a bomb threat, the student should immediately check for the alternative class site notice which will be posted on/near the main doors on the south side of the Business Building. If the bomb threat is received while class is in session, your instructor will ask you to leave the building and reconvene at another location.

4. Students who provide information leading to the successful prosecution of anyone making a bomb threat will receive one semester's free parking in the Maverick Garage across from the Business Building. UTA's Crimestoppers will provide a reward to anyone providing information leading to an arrest. To make an anonymous report, call 817-272-3381.

On test days students should arrive at the classroom site at least 10 minutes before the beginning of class. If a bomb threat precludes entry into the Business Building, you should immediately proceed to our class assembly area between Trimble Hall and the Parking Garage (see diagram below). From there, at 5 minutes to the hour, we will proceed to an alternate test site. Because we will leave the assembly area at 5 minutes to the hour, you must arrive at the assembly area prior to that time.

EMERGENCY PHONE NUMBERS:
In case of an on-campus emergency, call the UT Arlington Police Department at:
817-272-3003 (non-campus phone), 2-3003 (campus phone), or dial 911.

IMPORTANT DATES

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<tr>
<th>Date</th>
<th>Event</th>
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<tbody>
<tr>
<td>Jan. 21</td>
<td>First Day of Classes</td>
</tr>
<tr>
<td>Feb. 5</td>
<td>Census Date</td>
</tr>
<tr>
<td>Mar. 9-13</td>
<td>Spring Break</td>
</tr>
<tr>
<td>Apr. 3</td>
<td>Last day to drop classes; must submit requests to advisor prior to 4 P.M.</td>
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<tr>
<td>May 8</td>
<td>Last Day of Classes (note our last class day is Wednesday, May 6)</td>
</tr>
<tr>
<td>May 13</td>
<td>Final Exam (Wednesday, 5:30 PM – 8:00 PM)</td>
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<td></td>
<td>Note that this is the date and time listed in the UT Arlington Final Exam Schedule on the UT Arlington website. This date may change if UT Arlington administration determines it is necessary.</td>
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STUDENT BEHAVIOR IN THE CLASSROOM

Thoughtful and courteous student behavior is critical to maintaining an effective learning environment. However, every class will have some students who are unaware of the fact that certain behaviors disrupt a class and interfere with the learning process. To ensure that all students understand what constitutes proper classroom behavior I offer the following guidelines.

1. Arrive at the classroom site on time. I have observed that every class will have a small group of students who arrive after class has started. These late arrivals are a disruption to the class and, as a courtesy to other students and the instructor, care should be taken to minimize such occurrences. However, if your arrival on campus is unavoidably delayed please DO come to class but do so quietly.

2. Once class starts, remain in your seat until the instructor dismisses the class. Every class also seems to have a small group of students who leave the classroom while class is in progress and then return later. This is a disruption to the class and, as a courtesy to other students and the instructor, should be avoided unless there is a valid medical reason. If there is a valid medical reason why you must periodically leave your seat while class is in progress you should provide me with appropriate supporting documentation within the first week of class.

3. Do not converse with colleagues while the class is in progress.
4. Turn off beepers and cell phones while the class is in progress.
5. Do not consume food or beverages while the class is in progress.
6. Do not use tobacco products while the class is in progress.

As a matter of courtesy, I ask that all students comply with these guidelines. If I observe a compliance problem I will first consult with the student(s) involved. If necessary, those students who continue to engage in disruptive classroom behavior will be referred to the Office of Student Conduct and/or dismissed from class.

RULES FOR COMPLETION OF EXAMINATIONS (The cover sheet of each exam will have the rules listed below and any others deemed necessary. Failure to follow any rules listed on the exam cover sheet or given in class during the exam will result in penalties. Repeated violations of any rules, written or oral, will result in more aggressive penalties being imposed.)

1. Use ONLY the Scantron Form provided for you inside the test booklet. Failure to follow this rule will result in a 10% grade reduction.
2. Do not take the test booklet apart in any manner. Failure to follow this rule will result in a 20% grade reduction.
3. All examinations will be closed-book/closed-notes unless otherwise instructed. At my discretion one 4 X 6 inch fact card (back and front) may be allowed to be used during the examination. It must be entirely handwritten (by the student). No copies, computer printouts, handouts or anything other than the handwritten fact cards will be allowed. Any fact card not in compliance will be taken up. Use of any other notes, books, etc. will result in a grade of zero for the exam. If it appears that students are relying on the fact card to the extent that the learning experience is being diminished the privilege of using the fact card will be revoked.
4. All students are given exactly the same amount of time to complete an exam. Therefore, to ensure that examinations are given in a fair manner to all students, examinations must be turned in IMMEDIATELY when I call for them. "Pencils down" means exactly that—put down your pencils NOW. "Turn in your exam" means exactly that—turn in your exam NOW. There will be NO EXTRA TIME given to fill in a Scantron Form or finish a problem.
   - You must budget your time to complete the work in the time span allowed. Be sure to fill out your Scantron Form as you go along. You will be given NO EXTRA TIME to fill out your Scantron Form once the allotted test time has expired. Failure to follow this rule will result in all unanswered questions on the Scantron Form being marked incorrect.
   - You must immediately stop writing and put your pencils down when I say that time has expired. Exams not in my possession within 30 seconds of that signal will receive a grade of zero.
5. With regard to cell phones, calculators, video pens and other electronic devices and/or data collecting devices:
   - You will be issued a calculator on exam day to be used on the exam. You MAY NOT use any other calculator on the exam. Failure to comply with this rule will result in a 20% grade reduction. You will turn in your calculator with the exam.
   - During the exam you may not use any electronic or communication device (cell phone, text-messaging device, iPod, earphones, earbuds, video pens, smartwatch, etc.) or have any electronic or communication device on your desk or on your person (other than the calculator provided by me). Place any of these items that happen to be in your possession on your desk in your backpack or purse and place your backpack, purse and all books under your desk (with NO papers visible). Be sure your cell phone is turned OFF and placed in your purse or bag. Failure to comply with these rules will result in a 20% grade reduction.
   - Do not copy the work of other students or permit other students to copy your work. That means to keep your Scantron Form as well as all other work on the exam covered at all times. Failure to comply with this rule will result in a grade of zero for this exam.
6. I will provide pencils to be used for each exam. You will not be able to use any other pencil during the exam. You are not allowed to have anything on your desk during the exam except my pencils, my calculator and your fact card.
7. Do not engage in communication with anyone other than me during the examination. This includes written, verbal or other means of communication (texting, hand signals, leaving your scantron uncovered, etc.). Failure to comply with this rule will result in a grade of zero for the examination and immediate referral to the Office of Student Conduct.
### ACCT. 5340 CLASS SCHEDULE—SPRING 2020

<table>
<thead>
<tr>
<th>Meeting</th>
<th>Day</th>
<th>Date</th>
<th>Chapter</th>
<th>Suggested Problems</th>
</tr>
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<tbody>
<tr>
<td>1</td>
<td>W</td>
<td>1-22</td>
<td>Course Introduction</td>
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<tr>
<td>2</td>
<td>M</td>
<td>1-27</td>
<td>2</td>
<td>CH 2: 32, 33, 35, 38, 39, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52</td>
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<tr>
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<td>1-29</td>
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<td>3</td>
<td>CH 3: 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 55, 56, 58, 59, 61, 62</td>
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<td>6</td>
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<td>2-10</td>
<td>3</td>
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<tr>
<td>7</td>
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<td>2-12</td>
<td>3</td>
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<td>8</td>
<td>M</td>
<td>2-17</td>
<td>EXAM 1</td>
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<td>9</td>
<td>W</td>
<td>2-19</td>
<td>4</td>
<td>CH 4: 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 54, 57</td>
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<td>10</td>
<td>M</td>
<td>2-24</td>
<td>4</td>
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<td>W</td>
<td>2-26</td>
<td>4</td>
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<td>12</td>
<td>M</td>
<td>3-2</td>
<td>6</td>
<td>CH 6: 32, 33, 36, 37, 38, 39, 43, 44, 45, 46, 47, 48, 52</td>
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<td>13</td>
<td>W</td>
<td>3-4</td>
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<td>M-F</td>
<td>3-9/</td>
<td>SPRING BREAK</td>
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<td>14</td>
<td>M</td>
<td>3-16</td>
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<td>15</td>
<td>W</td>
<td>3-18</td>
<td>EXAM 2</td>
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<td>16</td>
<td>M</td>
<td>3-23</td>
<td>9</td>
<td>CH 9: 25, 26, 30, 31, 34, 35, 36, 37, 39, 45, 47, 48, 49, 50, 51, 52, 53</td>
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<td>10</td>
<td>CH 10: 22, 23, 24, 25, 26, 27, 28, 29, 31, 32, 33, 35, 37, 38, 39, 42, 46, 47, 49, 50</td>
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<td></td>
<td>F</td>
<td>4-3</td>
<td>LAST DAY TO DROP (BY 4 PM)</td>
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<td>20</td>
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<td>4-6</td>
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<td>21</td>
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<td>4-8</td>
<td>11</td>
<td>CH 11: 34, 36, 39, 42, 43, 44, 49, 50, 53</td>
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<td>4-13</td>
<td>11</td>
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<tr>
<td>23</td>
<td>W</td>
<td>4-15</td>
<td>11</td>
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</tr>
<tr>
<td>24</td>
<td>M</td>
<td>4-20</td>
<td>EXAM 3</td>
<td></td>
</tr>
<tr>
<td>25</td>
<td>W</td>
<td>4-22</td>
<td>Miscellaneous Topics</td>
<td></td>
</tr>
<tr>
<td>26</td>
<td>M</td>
<td>4-27</td>
<td></td>
<td>For these class days I will be covering topics that will be on the CPA Exam that we have not yet studied. This will include, time permitting, at least the following: Gift Tax (12); Estate Tax (13); Trust/Estate Tax (14); Penalty Taxes (5); Professional Responsibilities/Tax Return Preparer Penalties/Federal Tax Procedures/Legal Duties and Responsibilities (1/15).</td>
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<tr>
<td>27</td>
<td>W</td>
<td>4-29</td>
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<td></td>
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<tr>
<td>28</td>
<td>M</td>
<td>5-4</td>
<td>12</td>
<td>The Gift Tax</td>
</tr>
<tr>
<td>29</td>
<td>W</td>
<td>5-6</td>
<td>13</td>
<td>The Estate Tax</td>
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<tr>
<td></td>
<td>W</td>
<td>5-13</td>
<td>FINAL EXAM 5:30 PM – 8:00 PM [Note that the final exam is comprehensive.]</td>
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</tbody>
</table>

- As the instructor for this course, I reserve the right to adjust this schedule in any way that serves the educational needs of the students enrolled in this course.
- The list of suggested homework problems is tentative. Problems may be added or deleted as the semester progresses. As stated earlier, you should spend at least (at a minimum) 15 hours per week outside of class reading the chapter, doing homework, etc.
- Chapter content of Exams 1-3 is tentative. Come to class each day to determine what will actually be covered in each class and on each exam.
- Note that April 3 (Friday) is the last day to drop this class (submit requests to advisor prior to 4 PM).

<table>
<thead>
<tr>
<th>CH</th>
<th>TOPIC</th>
<th>CH</th>
<th>TOPIC</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Tax Research</td>
<td>9</td>
<td>Partnership Formation and Operation</td>
</tr>
<tr>
<td>2</td>
<td>Corporate Formations and Capital Structure</td>
<td>10</td>
<td>Special Partnership Issues</td>
</tr>
<tr>
<td>3</td>
<td>The Corporate Income Tax</td>
<td>11</td>
<td>S Corporations</td>
</tr>
<tr>
<td>4</td>
<td>Corporate Nonliquidating Distributions</td>
<td>12</td>
<td>The Gift Tax</td>
</tr>
<tr>
<td>5</td>
<td>Other Corporate Tax Levies</td>
<td>13</td>
<td>The Estate Tax</td>
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<tr>
<td>6</td>
<td>Corporate Liquidating Distributions</td>
<td>14</td>
<td>Income Taxation of Trusts and Estates</td>
</tr>
<tr>
<td>8</td>
<td>Consolidated Tax Returns</td>
<td>15</td>
<td>Administrative Procedures</td>
</tr>
</tbody>
</table>
As a student in this class you already know how difficult a tax course can be. However, I have to assume that you have the basics down from your prior tax course and are interested in gaining the knowledge necessary to do well on the CPA examination. That motivation and interest can help tremendously when the material gets tough. I personally think this course is often easier to understand than the first tax course because corporate and partnership tax law appear to be based on theoretical frameworks not necessarily present in individual taxation.

Acct. 5340 applies the tax principles of income, deductions, basis, gain/loss, nonrecognition, etc., learned in Acct. 5314 and builds upon them by adding tax law specific to the various entities we will be studying. It is a very challenging course in its own right, so do not approach it lightly. Although it will seem like much more, when we finish this course you will have been exposed to (in Acct. 5314 and 5340 combined) about 2% of the extremely broad body of tax law.

This course covers a large amount of conceptual and technical material. To successfully complete the class you must master this material and be able to demonstrate your mastery on rigorous examinations. The bottom line is that your success or lack thereof depends greatly on your attitude and your commitment to hard work. Therefore, I suggest the following "tips for success."

1. Be fully committed, from Day One, to read each chapter and work all assigned problems. Be prepared to ask questions about points that are not clear.
2. Come to each class and fully participate (bring your book, listen carefully, take notes, ask questions).
3. With regard to reading the chapters: The chapters in the required text are very lengthy and you will quickly become overwhelmed by the voluminous amount of facts and figures unless you develop some systematic approach to your study. My advice is to study each chapter in the following manner:
   - Read a "Learning Objective" section. You may even want to break the following strategy down into subtopics within the main section.
   - Work any examples found within the topic reading area. ("Work" means read the example and write the solution in the margin of the text next to the example.)
   - Work the related suggested problems.
   - Check your solutions to the problems by looking at the edited solution manual on my website or my solution in the web notes for the chapter.
   - Correct any missed examples or problems in red and then be sure to pay close attention to the red corrections as you study since these are concepts you missed the first time through the chapter. The red corrections will aid you in studying for exams because you will immediately see your area(s) of weakness.
   - Go to the next topic and Read/Work/Work/Check/Correct as noted in the prior 5 bullets.
4. Some students even prepare 'study notes' that summarize key points from the text, lecture notes taken in class or from my website and homework assignments. These 'study notes' are especially helpful in preparing for the final examination.
5. Based on many years of teaching I have found that successful students manage their time carefully. This means staying current in the course each week (reading the chapter, working homework, etc.). If you get behind in your studies you will find it very difficult to catch up before the next examination.
6. If possible, study with a colleague. Working together tends to bring out the best performance in people. My best students in past years have almost always studied with a group.
7. To prepare for examinations you should:
   - Review your 'study notes' discussed above.
   - Review and rework all examples and assigned homework problems until you can produce solutions with no errors in a very timely and efficient manner.
   - If you have time, work additional examples and problems from the chapters covered on the examination.
   - Put yourself under time pressure as you work the examples and problems.
8. Remember a cardinal rule: If I have taken the time to put something on my website or hand it out in class or spend any valuable class time on it, you can bet I think it is important. Learn it.

An additional comment on study concerns the fact cards which may be used for the examinations. The fact card is intended to aid you in studying for each examination. If you have to refer to it more than once or twice during an examination, you have not studied properly for that examination.

Also remember another little-used but readily available resource--your instructor. I will be glad to help anyone who is struggling. Come to class and ask questions about what you do not understand. Do the things I have listed above outside of class. If you are still struggling, feel free to e-mail, call or come by my office for guidance during the semester. I want you to succeed (defined by me as learning the material) and will do everything in my power to make that happen. You, however, must do your part.
### Student Picture/Information

1. Place UTA ID here and copy the page in color.

### Fill in the Table Below

<table>
<thead>
<tr>
<th>Complete Name</th>
<th>Name You Wish to be Called</th>
<th>Phone Number(s)</th>
<th>UTA e-mail Address</th>
<th>Degrees Earned (what, where, when)</th>
<th>Current Degree Program</th>
</tr>
</thead>
</table>

### List the Prior Accounting Courses Taken

<table>
<thead>
<tr>
<th>Course</th>
<th>University</th>
<th>Semester/Year</th>
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</table>

### Completion of Course Prerequisite Affirmation

(4) Read the statement below then fill in the table following it.

I understand that one of the prerequisites for this course is successful completion (a grade of C or better) of Acct. 5314 (Principles of Federal Income Tax). I hereby provide the following information with regard to my completion of that course.

<table>
<thead>
<tr>
<th>University</th>
<th>Instructor’s Name</th>
<th>Semester/Year</th>
<th>Grade Earned</th>
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<tbody>
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</table>

(5) Read the statement below then sign and print your name affirming the accuracy of the information provided:

I affirm that the information given above is complete and accurate.

Written name ____________________________  Printed name ____________________________

### Syllabus Affirmation

(6) Read the statement below then sign and print your name affirming that you have received and read this course syllabus:

I affirm that I have received and read the course syllabus for ACCT 5340-001.

Written name ____________________________  Printed name ____________________________