ACCT 5319: Financial Accounting III
University of Texas at Arlington -- Department of Accounting
Fall 2020

INSTRUCTOR INFORMATION

INSTRUCTOR: Dr. Hila Fogel-Yaari
PROFILE: https://mentis.uta.edu/explore/profile/hila-fogel-yaari
OFFICE: COBA 412
EMAIL/PHONE: hila.fogelyaari@uta.edu (preferred); Phone: 817-272-3065
I respond to emails within 24 hours of receipt (excluding Friday afternoon till Saturday night). If you did not receive a reply from me in that time period, please resend your email or contact me via Teams.
OFFICE/HOURS: Teams: Monday and Wednesday 8-9pm
and by appointment via http://bookings.uta.edu/ApptwProfFoge
See Teams for additional times.

COMMUNICATIONS: Course updates, and all grades, will be posted on Canvas. All email will be sent through the MyMav system. It is your responsibility to check Canvas and your student email account for important course information.

COURSE INFORMATION

COURSE: Accounting 5319 Section 001
ROOM/TIME Teams; Monday and Wednesday 5:30-6:50pm
In-person review sessions on Sunday afternoon; See Canvas Calendar for exact time and location.
--OR--
COURSE CONTENT and STUDENT LEARNING OUTCOMES: This course is a comprehensive review of accounting issues and procedures related to business combinations, consolidated financial statements, foreign currency transactions and issues, pensions, and partnerships. The student is expected to demonstrate a mastery of technical accounting knowledge in the areas described immediately above, and to demonstrate critical thinking and problem solving skills. The student should strive to identify and utilize primary and secondary accounting sources and to conceptualize and properly recognize, measure, record, analyze and interpret the various complex elements within financial reports.

TECHNOLOGY REQUIREMENTS: This course requires the use of Canvas, Teams, and Respondus LockDown. You can assess tutorials on these tools by clicking the “Get Started” Box on your Canvas Homepage. You will be required to use a webcam during class meetings and online tests. Please make sure that your Canvas Notification Preferences is set to notify you immediately of announcements and discussions.

GRADING

GRADE DETERMINATION: Final grades for the course will be determined by calculating your percentage of points earned out of the total points available (A=90-100%, B=80-89%, etc). Tentatively, grades will be based on exams and assignments as follows:

- Class engagement: 100 points
- Pre-class assignments: 50 points
- Homework: 100 points
- Exams and quizzes: 350 points
- Written analysis: 125 points
- Total: 725 points

Class engagement includes in-class participation and engagement in the Canvas discussion boards beyond the pre-class assignments. The engagement includes posting to discussion boards about the homework and replying to other students’ posts beyond the required contribution.

Pre-class assignments are posted on Canvas. They include required posts to the discussion boards, Canvas assignments, and CPA review questions. The lowest grade will be dropped from your final grade for the course.

Homework is mostly from MyBusinessCourse. The lowest grade will be dropped from your final grade for the course.

There may be other short exams or homework assignments which will be announced. If so, that work product will increase the total points available.

You are required to earn at least 50% of the points for each of the exams and quizzes in order to pass the course.

Emergency Phone Numbers: In case of an on-campus emergency, call the UT Arlington Police Department at 817-272-3003 (non-campus phone), 2-3003 (campus phone). You may also dial 911. Non-emergency number 817-272-3381.
**MAKEUP EXAMS AND GRADING POLICY:** Failure to take any exam will result in a grade of zero. If a student misses an exam due to unavoidable circumstances (e.g., car accident or sudden, serious illness), the student should email me with documentation of the incident to potentially qualify as an excused absence, which would allow for taking a makeup exam online. Makeup exams need to be scheduled as soon as a student knows that they will be unable to take the exam with the rest of the class.

**OTHER EXAM POLICIES:** All exams will be closed-book/closed notes. Exams will focus on the concepts and problems that are covered in class and those covered in the homework. For the online tests and quizzes, we will utilize the Respondus LockDown Browser with webcam monitoring to proctor the exam. Please make sure to practice using this system before taking a graded test. For the in-person test, no cell phones, earbuds, or other electronics devices are allowed during exams. Additionally, you must use a simple four-function calculator during the exam (no graphing calculators, no calculators that can store text, and no calculator with internet or texting capability). If you are unsure if your calculator will be allowed, check with me before the exam. I reserve the right to require any student to use a departmental calculator on the exam.

Exam dates specified on the class schedule are approximate. It is possible that these dates will be changed as the semester progresses. Please make sure to subscribe to the Canvas Calendar to keep updated of any changes.

**FINAL GRADE INFORMATION:**
Per university policy, no final grade information will be released by phone or email. Exam grades and your final course grade will be posted on Canvas. I will not, under any circumstances, discuss final grades via email or telephone.

**Grades are not negotiable and are not curved up for any individuals based on personal issues, academic probation, etc.** I will not respond to emails asking me to curve your course grade after the final exam. You earn your grade in the course throughout the semester and should consider the impact of your grade as you prepare for each class and exam. Do not wait until your final exam to become concerned about your GPA. Students are expected to keep track of their performance throughout the semester and seek guidance from available sources (including the instructor) if their performance drops below satisfactory levels.

**EXPECTATIONS FOR OUT-OF-CLASS STUDY:** Beyond the time required to attend each class meeting, students enrolled in this course should expect to spend at least an additional 10-12 hours per week of their own time in course-related activities, including reading required materials, completing assignments, preparing for exams, etc. This amount will vary significantly by student and some students should plan to spend 15 or more hours per week.

Accounting is not a spectators’ sport – the more you practice, the easier it is to apply existing knowledge and learn new material. This is a rigorous course, and it is very important to budget your time efficiently. I recommend implementing the following strategy: 1) read the upcoming material from the book; 2) complete the pre-class assignments; 3) if you are unsure of how to

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solve any part of the pre-class assignment, seek assistance via the class discussion board, my office hours, or emailing me; 4) during class, use your notes to answer the in-class problems; 5) after class, update your notes and re-solve the in-class examples in full to make sure you can use your notes to solve other problems (this step is crucial to creating and maintaining useful notes and to early identification details that are missing and hinder your ability to apply the material); 6) solve the homework problems using your notes, and update your notes if necessary; 7) DO NOT GET STUCK!!! If you do not know what is missing from your answer, or why a part of it is incorrect, spend two more times solving it from the beginning, and then seek assistance! Please post your questions to the discussion board as soon as you can, because (a) if anything does not make sense to you, there are other students with similar issues, (b) students who do know the answer benefit from having to explain the solution to their peers, and (c) there is usually more than one way to explain the solution, so you may benefit from seeing different explanations. To summarize: 1) use your notes, 2) utilize the homework and assignments to identify the material with which you need help, and 3) ask questions as early as possible.

CLASS ATTENDANCE: Attendance at class meetings is required (see below for more information). You are expected to attend all classes and be prepared for each class. Preparation includes reviewing your notes of the material learned so far and completing the pre-class assignments. This is a rigorous course, and your grade will likely reflect your commitment to class attendance and to utilizing the homework and assignments to identify the material with which you need more help. If you do miss a class, please make sure to work through all of the in-class examples and proactively communicate any questions you may have.

RECOMMENDED SELF-STUDY: It is recommended that you try to work all of the end-of-chapter questions listed in the detailed schedule below. If you want more practice, select additional exercises or problems covering the same learning objective as those listed in the detailed schedule. Working self-study questions will help you to prepare for quizzes and exams. Solutions are available for all end-of-chapter questions. If you want to come to my office for help, I expect that you have at least attempted relevant assigned problems. I will also expect that you have attended class or gotten the notes from a classmate before you come to me for help.

CODIFICATION of Accounting US GAAP standards: As students of accounting in the UTA Department of Accounting you now have access to all US GAAP accounting standards through a licensing agreement with the AAA and FASB. To access the Codification database, please follow the instructions available through our Canvas site in the Student Resource page.

ELECTRONIC COMMUNICATION: UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at http://www.uta.edu/oit/cs/email/mavmail.php. All email communication for this class will be through your MavMail account.

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**COURSE SCHEDULE:** Consistent with university policy and as the instructor for this course, I reserve the right to adjust this schedule in any way that serves the educational needs of the students enrolled in this course. Please make sure to subscribe to Canvas Calendar and set Canvas preferences to receive notifications of schedule changes.

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<tr>
<th></th>
<th>Topic</th>
<th>Submissions</th>
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<tbody>
<tr>
<td>1</td>
<td>Wed Aug 26 <strong>Chapter 1</strong> – Equity Method</td>
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<td>2</td>
<td>Mon Aug 31 <strong>Chapter 1 (cont.)</strong></td>
<td><strong>Chapter 1 quiz (15pts)</strong></td>
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<td>3</td>
<td>Wed Sept 2 <strong>Chapter 2</strong> – Consolidation, with Appendix 2A**</td>
<td><strong>Chapter 2 quiz (15pts)</strong></td>
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<td><strong>Contingent Consideration, pp. 85-88 only</strong></td>
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<td>Mon Sept 7 Labor day – no class</td>
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<td>4</td>
<td>Wed Sept 9 <strong>Chapter 2 (cont.)</strong></td>
<td><strong>Chapter 3 quiz (15pts)</strong></td>
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<td>5</td>
<td>Mon Sept 14 <strong>Chapter 3</strong> – Consolidation Subsequent to Acquisition</td>
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<td>6</td>
<td>Wed Sept 16 <strong>Chapter 3 (cont.)</strong></td>
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<td>7</td>
<td>Mon Sept 21 <strong>Chapter 3 (cont.)</strong></td>
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<td>8</td>
<td>Wed Sept 23 <strong>Chapter 5 (pp. 292-305)</strong> – Outside Ownership</td>
<td><strong>EXAM 1 (75 points)</strong></td>
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<td>9</td>
<td>Mon Sept 28 Yom Kippur – no class</td>
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<td>10</td>
<td>Wed Sept 30 <strong>Chapter 4</strong> – Consolidated FS - Intercompany Asset Transactions</td>
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<td>11</td>
<td>Mon Oct 5 <strong>Chapter 4 (cont.)</strong></td>
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<td>12</td>
<td>Wed Oct 7 <strong>Chapter 4 (cont.)</strong></td>
<td><strong>Chapter 4 quiz (15 pts)</strong></td>
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<td>13</td>
<td>Mon Oct 12 <strong>Chapter 5</strong> (from p. 305) – Intercompany Profit Elimination in the Presence of Non-controlling Interests</td>
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<td>14</td>
<td>Wed Oct 14 <strong>Chapter 5 (cont.)</strong></td>
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<tr>
<td>15</td>
<td>Mon Oct 19 <strong>Chapter 6</strong> (pp. 427-436 only) – Intercompany Investment in Affiliates’ Debt</td>
<td><strong>Chapters 5+6 quiz (15 pts)</strong></td>
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<td>16</td>
<td>Wed Oct 21 Catch up / review</td>
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<td>17</td>
<td>Mon Oct 26 <strong>EXAM 2 (100 points)</strong> In person</td>
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<td>19</td>
<td>Mon Nov 2 <strong>Chapter 7</strong> – Foreign Currency Transactions and Derivatives, with Appendix 7A and Appendix 7D** (omitting ‘Swap Contract’)</td>
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<td>20</td>
<td>Wed Nov 4 <strong>Chapter 7 (continued)</strong></td>
<td><strong>Chapter 7 exam (20 pts)</strong></td>
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<td>21</td>
<td>Mon Nov 9 <strong>Chapter 8</strong> (pp. 538-560 only) – Consolidation of Foreign Subsidiaries, with Appendix 8A</td>
<td><strong>Chapter 8 exam (20 pts)</strong></td>
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<td>22</td>
<td>Wed Nov 11 <strong>Chapter 8 (continued)</strong></td>
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<td>23</td>
<td>Mon Nov 16 <strong>Chapter 8 (continued)</strong></td>
<td><strong>Written analysis</strong></td>
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<td>24</td>
<td>Wed Nov 18 <strong>Chapter 13</strong> – Partnerships</td>
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<td>25</td>
<td>Mon Nov 23 <strong>Chapter 13 (cont.)</strong></td>
<td><strong>Chapter 13 exam (20 pts)</strong></td>
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<td>Wed Nov 25 Thanksgiving – no class</td>
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<td>26</td>
<td>Mon Nov 30 <strong>Pensions</strong> [material provided separately]</td>
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<td>27</td>
<td>Wed Dec 2 <strong>Pensions (continued)</strong></td>
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<td>28</td>
<td>Mon Dec 7 <strong>Pensions (continued)</strong></td>
<td><strong>Chapter 20 exam (20 pts)</strong></td>
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Institution Information

UTA students are encouraged to review the below institutional policies and informational sections and reach out to the specific office with any questions. To view this institutional information, please visit the Institutional Information page (https://resources.uta.edu/provost/course-related-info/institutional-policies.php) which includes the following policies among others:

- Drop Policy
- Disability Accommodations
- Title IX Policy
- Academic Integrity
- Student Feedback Survey
- Final Exam Schedule

ADDITIONAL INFORMATION

Mandatory Face Covering Policy:
All students and instructional staff are required to wear facial coverings while they are on campus, inside buildings and classrooms. Students that fail to comply with the facial covering requirement will be asked to leave the class session. If students need masks, they may obtain them at the Central Library, the E.H. Hereford University Center’s front desk or in their department. Students who refuse to wear a facial covering in class will be asked to leave the session by the instructor, and, if the student refuses to leave, they may be reported to UTA’s Office of Student Conduct.

Attendance:
At The University of Texas at Arlington, taking attendance is not required but attendance is a critical indicator of student success. Each faculty member is free to develop his or her own methods of evaluating students’ academic performance, which includes establishing course-specific policies on attendance. As the instructor of this section, I have decided that attendance at class meetings is required (see above for more information). However, while UT Arlington does not require instructors to take attendance in their courses, the U.S. Department of Education requires that the University have a mechanism in place to mark when Federal Student Aid recipients “begin attendance in a course.” UT Arlington instructors will report when students begin attendance in a course as part of the final grading process. Specifically, when assigning a student a grade of F, faculty report must the last date a student attended their class based on evidence such as a test, participation in a class project or presentation, or an engagement online via Canvas. This date is reported to the Department of Education for federal financial aid recipients.

Emergency Exit Procedures:
Should we experience an emergency event that requires evacuation of the building, students should exit the room and move toward the nearest exit, which is located to the left as you exit COBA 252. When exiting the building during an emergency, do not take an elevator but use the stairwells instead. Faculty members and instructional staff will assist students in selecting the safest route for evacuation and will make arrangements to assist individuals with disabilities.

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Evacuation Route Maps (Buildings).

You are encouraged to subscribe to the MavAlert system that will send information in case of an emergency to their cell phones or email accounts. Anyone can subscribe at Emergency Communication System.

Student Support Services:
UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. Resources include tutoring by appointment, drop-in tutoring, etutoring, supplemental instruction, mentoring (time management, study skills, etc.), success coaching, TRIO Student Support Services, and student success workshops. For additional information, please email resources@uta.edu, or view the Maverick Resources website.

IDEAS Center:
The IDEAS Center (https://www.uta.edu/ideas/) (2nd Floor of Central Library) offers FREE tutoring and mentoring to all students with a focus on transfer students, sophomores, veterans and others undergoing a transition to UT Arlington. Students can drop in or check the schedule of available peer tutors at www.uta.edu/IDEAS, or call (817) 272-6593.

The English Writing Center (411LIBR):
The Writing Center offers FREE tutoring in 15-, 30-, 45-, and 60-minute face-to-face and online sessions to all UTA students on any phase of their UTA coursework. Register and make appointments online at the Writing Center (https://uta.mywconline.com). Classroom visits, workshops, and specialized services for graduate students and faculty are also available. Please see Writing Center: OWL for detailed information on all our programs and services.

The Library’s 2nd floor Academic Plaza (http://library.uta.edu/academic-plaza) offers students a central hub of support services, including IDEAS Center, University Advising Services, Transfer UTA and various college/school advising hours. Services are available during the library’s hours of operation.

Librarian to Contact:
Each academic unit has access to Librarians by Academic Subject that can assist students with research projects, tutorials on plagiarism and citation references as well as support with databases and course reserves.

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Library Information

Research or General Library Help
Ask for Help
- Academic Plaza Consultation Services (library.uta.edu/academic-plaza)
- Ask Us (ask.uta.edu/)
- Research Coaches (http://libguides.uta.edu/researchcoach)

Resources
- Library Tutorials (library.uta.edu/how-to)
- Subject and Course Research Guides (libguides.uta.edu)
- Librarians by Subject (library.uta.edu/subject-librarians)
- A to Z List of Library Databases (libguides.uta.edu/az.php)
- Course Reserves (https://uta.summon.serialssolutions.com/#!/course_reserves)
- Study Room Reservations (openroom.uta.edu/)