ECON 3303: Money and Banking

Section: 005
Fall 2019
Syllabus

Instructor: Timothy A. Wunder
Office: COBA 319
Hours: Tuesdays and Thursdays 11 am to 12:00 pm and also by appointment
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Class Expectations:
1. I expect that you will read this syllabus and abide by the information in it. Continuation in this class implies that you have read this syllabus and agree to the terms within.
2. I expect that you will come to class prepared to discuss the material which was assigned in the schedule. The campus rule is 3 hours outside class for each hour inside, be aware this is the expectation.
3. I expect academic integrity. Cheating on exams, plagiarism, or any other form of academic dishonesty will be dealt with in the severest possible manner.
4. I expect you to be here on exam days. If you miss an exam for any reason, you will make up that exam by completing the optional cumulative final. The ONLY exceptions will be a note from a doctor saying that you have an illness that is communicable to others or a prior arrangement made with me. If you have the flu (or some other contagious illness) you will be allowed to make up the exam if you have a doctor's note saying that you were informed to stay away from class. If you know you are going to miss an exam for a valid reason, we can make arrangements. All other unfortunate incidents will not allow a special make-up exam and you will need to make-up the missed exam by taking the optional section on the final. That is what that section is for.
5. All assignments are to be completed by 11:59 pm of the day they are due.
6. You should expect me to be prepared for class. If I am not you should remember that when it comes time for the end of the semester teacher evaluations. This education is costing you time and money; you should expect both respect and effort from your instructors.
7. You should expect to gain a basic understanding of the monetary and banking systems of the United States, including the roles that money and interest rates play in the economy, the functions and organization of financial markets, financial institutions, central banks, operations of monetary policy, recent developments in the financial industry and the response of monetary authority.

Text and Materials:
- The text for this class is Money, Banking, Financial Markets and Institutions by Michael W. Brandl.
- Secondary requirements will be to maintain a good understanding of the issues in the current media. My recommendation for a source on this is to read Business Week,
Forbes or some other news magazine, the Washington Post or New York Times. NPR is also a valuable news source.

-Please note you may record my lectures for personal use; however, I reserve the copyrights on all materials, including recorded lectures, for this class. Reproduction of my materials, for uses outside of class purposes, is forbidden without prior written consent from me. (For clarification, do not want you uploading recordings to a website that charges people for access, I do not want clips taken out of context. Feel free to record and share with each other for study purposes; but don’t abuse the privilege.)

**Grading:**
Grading will be in the following form:

90+ A  
80-89 B  
70-79 C  
60-69 D  
Below 60 F

**Note:** I reserve the right to lower these boundaries but I will never raise them. Any disputes on grading shall be brought to my attention within one week of having the item handed back to the class. You may bring such disputes verbally or in written form.

This class will have the following ways to achieve points:
1. There will be four midterm exams each worth 100 points. These four exams are scheduled in the syllabus.
2. There will also be a cumulative final. This cumulative final can be used to replace your lowest exam score. This cumulative final can ONLY replace the lowest exam score. It will not replace any other assignment. If you miss a test for any non-prearranged reason (with the exception of contagious illness), the cumulative section will replace that test score.
3. There will be 4 ‘homework’ quizzes that are listed in the syllabus. Each quiz will be worth 15 points.
4. There will be 40 points given out during the semester for incentive purposes. If you are not here, and do not have a valid excuse, you will miss out on those points.
5. UTA has a specific set of rules on attendance; you may find them at the end of this syllabus. As an instructor I am required by the University to list the last day of attendance for every student receiving a failing grade. In this class the date of the last assignment completed will be considered that student’s last day. (All activities generating points will be considered an assignment.)

**NOTE:** There will be no opportunities for extra credit for individuals in this class. I may give extra credit on a class day and if for some reason you are not in class, and do not have a written excuse, that is your loss. Beyond this, if you do not do well on the exams and homework, special dispensations will not be allowed. If you want to pass and do well in this class, be sure to work hard now.
Class Schedule:

**August**
22 Chapter 1: Introduction
27 Chapter 2: Money, Money Supply, and Interest
29 Finish Chapter 2 Chapter 3: Bonds and Loanable Funds

**September**
3 Chapter 3 continued Chapter 4: Interest Rates
5 Chapter 4: continued
10 Catch up and Review
12 Test 1
17 Chapter 5: Financial Markets through Time
19 Chapter 5 continued. Chapter 6: Aggregate Supply and Aggregate Demand
24 Chapter 6 continued
26 Chapter 7: Banks and Money

**October**
1 Catch up and Review
3 Test 2
8 Chapter 8: Central Banks
10 Chapter 8 Continued. Chapter 9: Monetary Policy Tools.
15 Chapter 9 continued.
17 Chapter 10: The Money Supply Process
22 Chapter 10 Continued. Chapter 11 Monetary Policy and Debates
24 Chapter 11 continued. Catch up and Review

**29 Test 3**
31 Chapter 12: Bank Management

*November 1 is last day to drop the class*

**November**
5 Chapter 12 Continued. Chapter 14: Banking Regulations.
7 Chapter 14 continued. Chapter 16: Bond Markets.
12 Chapter 16 continued. Chapter 18: Mortgage Markets.
14 Chapter 18 continued.
19 Catch up and review.
21 Test 4

26 Podcast and quiz
28 Thanksgiving

December
3 Podcast and quiz

Final: Thursday December 10, 11:00 am. Doors close at 11:05 am and you will not be allowed to take the test if you are late. Be here on time.
University Required Information

Attendance: UT Arlington does not require instructors to take attendance in their courses, the U.S. Department of Education requires that the University have a mechanism in place to mark when Federal Student Aid recipients “begin attendance in a course.” UT Arlington instructors will report when students begin attendance in a course as part of the final grading process. Specifically, when assigning a student a grade of F, faculty report the last date a student attended their class based on evidence such as a test, participation in a class project or presentation, or an engagement online via Blackboard. This date is reported to the Department of Education for federal financial aid recipients.

Drop Policy: Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the student's responsibility to officially withdraw if they do not plan to attend after registering. Students will not be automatically dropped for non-attendance. Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. For more information, contact the Office of Financial Aid and Scholarships (http://www.uta.edu/financialaid/).

Disability Accommodations: UT Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including The Americans with Disabilities Act (ADA), The Americans with Disabilities Amendments Act (ADAAA), and Section 504 of the Rehabilitation Act. All instructors at UT Arlington are required by law to provide “reasonable accommodations” to students with disabilities, so as not to discriminate on the basis of disability. Students are responsible for providing the instructor with official notification in the form of a letter certified by the Office for Students with Disabilities (OSD). Only those students who have officially documented a need for an accommodation will have their request honored. Students experiencing a range of conditions (Physical, Learning, Chronic Health, Mental Health, and Sensory) that may cause diminished academic performance or other barriers to learning may seek services and/or accommodations by contacting:

The Office for Students with Disabilities, (OSD) www.uta.edu/disability or calling 817-272-3364. Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at www.uta.edu/disability.

Counseling and Psychological Services, (CAPS) www.uta.edu/caps/ or calling 817-272-3671 is also available to all students to help increase their understanding of personal issues, address mental and behavioral health problems and make positive changes in their lives.

Non-Discrimination Policy: The University of Texas at Arlington does not discriminate on the basis of race, color, national origin, religion, age, gender, sexual orientation, disabilities, genetic information, and/or veteran status in its educational programs or activities it operates. For more information, visit uta.edu/eo.

Title IX Policy: The University of Texas at Arlington ("University") is committed to maintaining a learning and working environment that is free from discrimination based on sex in accordance with Title IX of the Higher Education Amendments of 1972 (Title IX), which prohibits discrimination on the basis of sex in educational programs or activities; Title VII of the Civil Rights Act of 1964 (Title VII), which prohibits sex discrimination in employment; and the Campus Sexual Violence Elimination Act (SaVE Act). Sexual misconduct is a form of sex discrimination and will not be tolerated. For information regarding Title IX, visit www.uta.edu/titleix or contact Ms. Jean Hood, Vice President and Title IX Coordinator at (817) 272-7091 or jmhood@uta.edu.

Academic Integrity: Students enrolled all UT Arlington courses are expected to adhere to the UT Arlington Honor Code:

I pledge, on my honor, to uphold UT Arlington’s tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.

I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.

UT Arlington faculty members may employ the Honor Code in their courses by having students acknowledge the honor code as part of an examination or requiring students to incorporate the honor code into any work submitted. Per UT System Regents’ Rule 50101, §2.2, suspected violations of university’s standards for academic integrity (including the Honor Code) will be referred to the Office of Student Conduct. Violators will be disciplined in accordance with University policy, which may result in the student’s suspension or expulsion from the University. Additional information is available at https://www.uta.edu/conduct/.

Electronic Communication: UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at http://www.uta.edu/col/cs/email/mavmail.php.

Student Feedback Survey: At the end of each term, students enrolled in face-to-face and online classes categorized as “lecture,” “seminar,” or “laboratory” are directed to complete an online Student Feedback Survey (SFS). Instructions on how to access the SFS for this course will be sent directly to each student through MavMail approximately 10 days before
the end of the term. Each student's feedback via the SFS database is aggregated with that of other students enrolled in
the course. Students' anonymity will be protected to the extent that the law allows. UT Arlington's effort to solicit, gather,
tabulate, and publish student feedback is required by state law and aggregate results are posted online. Data from SFS is
also used for faculty and program evaluations. For more information, visit http://www.uta.edu/sfs.

Final Review Week: for semester-long courses, a period of five class days prior to the first day of final examinations in
the long sessions shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time
to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or
performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a
completion date during or following this week unless specified in the class syllabus. During Final Review Week, an
instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory
examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. During
this week, classes are held as scheduled. In addition, instructors are not required to limit content to topics that have been
previously covered; they may introduce new concepts as appropriate.

Emergency Exit Procedures: Should we experience an emergency event that requires us to vacate the building,
students should exit the room and move toward the nearest exit, which is right in front of you as you exit the classroom.
When exiting the building during an emergency, one should never take an elevator but should use the stairwells. Faculty
members and instructional staff will assist students in selecting the safest route for evacuation and will make
arrangements to assist individuals with disabilities.

Student Support Services: UT Arlington provides a variety of resources and programs designed to help students
develop academic skills, deal with personal situations, and better understand concepts and information related to their
courses. Resources include tutoring, major-based learning centers, developmental education, advising and mentoring,
personal counseling, and federally funded programs. For individualized referrals, students may visit the reception desk at
University College (Ransom Hall), call the Maverick Resource Hotline at 817-272-6107, send a message to
resources@uta.edu, or view the information at http://www.uta.edu/universitycollege/resources/index.php.