<table>
<thead>
<tr>
<th>DATE</th>
<th>TEXT CHAPTERS</th>
<th>AICPA CODIFICATION</th>
<th>OTHER READINGS:</th>
<th>HOMEWORK ASSIGNMENTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug. 27</td>
<td>Orientation; Videos: Madoff Fraud scam</td>
<td></td>
<td>Madoff Securities</td>
<td></td>
</tr>
<tr>
<td>Sept. 3</td>
<td>Chapters 3 &amp; 26 (Chapter 26 is student self study.)</td>
<td>Au- 700, 705, 706, 708, 570, 560.19, 560.A27-30, 905</td>
<td>Correspding Gleim Questions (GQ); Arens text 3-25, 26</td>
<td></td>
</tr>
<tr>
<td>Sept. 10</td>
<td>Chapter 15</td>
<td>Au- 530</td>
<td>GQ; Arens text 15-28, 35</td>
<td></td>
</tr>
<tr>
<td>Sept. 17</td>
<td>Chapter 5</td>
<td></td>
<td>Campbell Soup. Co.@, First Securities Co., Health Management (Note 1), Oak Industries@</td>
<td></td>
</tr>
<tr>
<td>Sept. 24</td>
<td>Chapter 19</td>
<td>Au- 501.01-.10, .A1-.A19, 540</td>
<td>U.S. Surgical@, ZZZ Best, Dollar General Stores@</td>
<td>GQ</td>
</tr>
<tr>
<td>Oct. 8</td>
<td>Chapter 21</td>
<td></td>
<td>Leslie Fay, Doughtie’s Foods@, Crazy Eddie, Goodner Bros., Bill Deberger</td>
<td>GQ</td>
</tr>
<tr>
<td>Oct. 15</td>
<td>EXAM I (Chapters 3, 5, 15, 26 and associated cases)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>DATE</td>
<td>TEXT CHAPTERS</td>
<td>AICPA CODIFICATION PROFESSIONAL STANDARDS:</td>
<td>OTHER READINGS:</td>
<td>HOMEWORK ASSIGNMENTS</td>
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<tr>
<td>Oct. 22</td>
<td>Critique exam and Chapter 24</td>
<td>Au- 580, 501.16-.24, .A39-.A65, 560, 585,</td>
<td>Triton Energy Ltd.®, Star Technologies®, American Fuel and Supply Co.</td>
<td>GQ; Arens text 24-25 (#25 is very important)</td>
</tr>
<tr>
<td>Oct. 29</td>
<td>Chapter 24</td>
<td></td>
<td>Navistar Intl.; Avis Love</td>
<td></td>
</tr>
<tr>
<td>Nov. 1</td>
<td><strong>Last day to drop course</strong></td>
<td></td>
<td></td>
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<tr>
<td>Nov. 5</td>
<td>New AICPA Clarity Audit Standards</td>
<td>Au- 200, 220, 210, 230, 320, 450, 500, 300,</td>
<td>AMRE, Inc.®; Regina Vacuum Cleaner Co.®, Next Card. Also article: “Implementing the New ASB Risk Assessment Audit Standards,” CPA Journal, 6/07</td>
<td></td>
</tr>
<tr>
<td>Nov. 12</td>
<td>Clarity Audit Standards (con.)</td>
<td>Au- 315, 330, 265, 500, 260,</td>
<td>Equity Funding®, Just for FEET, Inc. American International Group</td>
<td></td>
</tr>
<tr>
<td>Nov. 19</td>
<td><strong>EXAM II</strong> (Ch. 19, 21, and Ch. 24 and associated cases)</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Nov. 26</td>
<td>Critique exam; Chapter 25</td>
<td>Au- 915, 800, 806, 805, 720, 725, 730,930, 402; AR-C 60,70,80,90 (in vol II); AT101, also AT 201*-801*, [excluding AT 501]</td>
<td>Enron Corporation, Smart Talk Teleservices®, Perry Drug Stores®: A Risk Based approach to J.E. Testing, J of A, 7/07; “How Sarbanes-Oxley Will Change The Audit Process”, J of A, 9/03</td>
<td>GQ</td>
</tr>
<tr>
<td>Dec. 3</td>
<td>Considerations in auditing journal entries</td>
<td></td>
<td>Optional extra credit report on differences between GAAS and ISA due.</td>
<td></td>
</tr>
<tr>
<td>Dec. 10</td>
<td>Final Exam</td>
<td>(Mostly material since exam II, but partially comprehensive)</td>
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</tr>
</tbody>
</table>
COURSE OBJECTIVES: This course is a continuation of Accounting 5316 (or 4318). There are three major objectives in this course. The first of these is to prepare you to perform competently as an entry-level Auditor in public or private accounting. For those not entering the Auditing profession, this objective may be stated in terms of familiarizing you with the auditing function. The second objective is to develop audit judgment through analysis of actual cases involving contemporary auditing issues. The third objective is to prepare you for the uniform CPA exam.

Course coverage includes the acquisition and payment cycle, inventory cycle, ethics, legal liability, procedures to complete the Audit, an in-depth analysis of audit reports, special reports and reports on other assurance and non-assurance services, compliance with Sarbanes-Oxley section 404 (AS 5), and fraud and forensic auditing.

COURSE PREREQUISITES: Accounting 4318, 5316 or equivalent is a prerequisite for this course.

FINAL EXAMINATION: Section 001 – Meets in COBA 253 on Tuesday at 7:00 pm - 9:50 pm. Final at 8:15 pm - 10:45 pm on Tuesday, 12/10/2019.

COURSE GRADE:

<table>
<thead>
<tr>
<th>Component</th>
<th>Pts</th>
<th>%</th>
<th>Grade</th>
</tr>
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<tbody>
<tr>
<td>Examinations (2), approximately 33% essay or short answer</td>
<td>320</td>
<td>58</td>
<td>A -- 90%</td>
</tr>
<tr>
<td>Comprehensive Final Examination</td>
<td>150</td>
<td>27</td>
<td>B -- 80%</td>
</tr>
<tr>
<td>Fraud Case Presentation</td>
<td>30</td>
<td>6</td>
<td>C -- 70%</td>
</tr>
<tr>
<td>Class quizzes on assigned case readings at beginning of classes, beginning on Sept.18</td>
<td>50</td>
<td>9</td>
<td>D -- 60%</td>
</tr>
<tr>
<td>Extra credit research cases (simulations Q’s)</td>
<td>?</td>
<td>?</td>
<td>F -- below 60%</td>
</tr>
<tr>
<td></td>
<td>550</td>
<td>100</td>
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*Exams will contain some old CPA exam questions. You may optionally purchase a copy of Auditing & Systems Objective Questions at the bookstore for about $25.00. Also, a diskette version of this book (Auditing EQE) can be obtained at the UTA bookstore or ordered at http://www.gleim.com, and is highly suggested due to the new CPA exam format. Either source is invaluable in learning "how" to answer exam questions. Appx. A, text cross-reference index (at back of Objective Questions book) links questions to your text chapters. (Experience regrettably shows students who do not review old CPA exam questions will score about a letter grade less than the class exam average.)*

Each student will be required to provide a 15 – 20 minute class presentation on a significant fraud case from the Knapp text. Your grade will be lowered if you exceed 25 minutes in your presentation, or if you read excessively from your notes. Student presentations should be researched such that content is not just a synopsis of the Knapp text, but provides additional RELEVANT insights, a different “slant,” etc. in so doing. However, do not include irrelevant materials. In your presentation, identify relevant fraud risk factors (from Au 240.A75: Appendix titled, "Examples of Fraud Risk Factors") existing in the facts of the case. In addition to the usual literature and internet background search tools, students will find SEC Accounting and Auditing Enforcement Releases (footnoted within the cases text) to be useful sources for insights. The SEC AAER’s referenced can be found at SEC.gov/enforcement/accounting and auditing. See Irrational Ratios, JoFA, 8/2001 for relevance to F.S. fraud cases. Your presentation should include handouts for your classmates. Also, provide me a list of bibliographical references (properly cited) used in your presentation. Use PowerPoint for your class presentation. In order to (hopefully) accommodate your scheduled exams, etc. you may choose the case you wish to present from the italicized case titles shown on your syllabus. Note: Cases followed by an @ symbol will be found the Bird's Copies packet following a blue tab titled, “Knapp Cases…” Presenting students will not have to write a case quiz on that night.

A considerable portion of what you need to learn from an Auditing course can only be conveyed through my lectures. Much of this material is not "in the book," and is not amenable to testing on exams; however, it is important because I want to provide you with practical insights into the practice of public accounting. Consequently, attendance is important.

Trends in examination scores will be considered in assigning grades to students who are “borderline” between A and B, B and C, etc. “Borderline” grade cases will also be considered in terms of the individual’s performance on the comprehensive final exam. Specifically, a student whose final exam score is less than the class average on the final should expect to receive a lower course grade. Students who are “borderline” and have two or more recorded unexcused absences should expect to receive a lower course grade. Also, “borderline grade” students who have not fully availed themselves of extra credit opportunities, if any, should expect to receive the lower grade.

There will be no make up examinations. The final examination will carry a weight of 310 points in the event that you have missed a regular examination; the final examination is required for course credit. Trends in examination scores will be considered in course grade. An “A” grade will not be awarded unless all regular examinations are taken or where the final is being used as a make-up exam for a regular exam missed due to an excused absence. Grades of “X” (incomplete) will not be granted except in the most extenuating of circumstances.
I will be providing answers to you for most of the written assignments by e-mail attachments. If no answer has been provided for an assigned course problem, this means that we will cover the problem in class and you should be prepared to discuss it once we have covered that topic in class. Some exam questions will come from the assigned written assignments or variations of those assignments.

If you have a question about your course grade, you must contact me within two weeks after the first class day of the immediately following regular or summer semester. Due to storage limitations, I discard exams, projects, etc. after that time.

GENERAL ADMINISTRATIVE MATTERS: You may be required during this semester to complete a short behavioral lab experiment, or, alternatively, a review of two articles from "acceptable" accounting journals. Details will be provided to you during the semester. This is a departmental policy, and I am required to give you a grade of incomplete in the course if you do not fulfill this requirement. If you are in some way disabled, please let me know if there is anything I can do to accommodate your disability in satisfying the requirements of this course. All policies pertaining to academic dishonesty as described in the UTA undergraduate catalog will be adhered to.

TEXT AND OTHER COURSE MATERIALS:

NOTE: Reading assignments designated by * need only be read cursorily.

Auditing and Assurance Services: An Integrated Approach, 16th ed., Arens, Elder, and Beasley (14th ed. is too out of date).

2018 or 2017 AICPA Professional Standards, vols. 1 - 2. I will cover in class what I consider to be the key paragraphs from the professional standards relating to the assigned chapters. I do not expect that anyone would have time to read all the assigned Au sections corresponding to the chapters in the course. However, CPA exam candidates need to be familiar with the layout of the professional standards (how to find things fast) for the CPA exam auditing simulations questions and should read at least a few of the Au sections corresponding to the assigned chapters in entirety to get a better feel for the structure of the professional standards. (You don’t want to be familiarizing yourself with these things while you’re taking the CPA exam!) Au sections often have interpretations which always follow the Au sections and are coded to those sections with a leading 9. As an example, Au 9265 follows Au 265 and contains staff interpretations of questions practitioners have repetitively posed pertaining to Au 265.

The Auditing standards contained in the book above can also be accessed at no cost at: http://www.aicpa.org/research/standards/auditattest/pages/clarifiedsas.aspx Statements on Auditing Standards; however, we will often reference the auditing standards in class, so you will need to be able to access them readily whether having printed them out or by internet access. The 2017 AICPA Professional Standards book can be purchased on-line at a small fraction of the cost of the current standards. Typically, the following year standards are not much different. If you buy the prior year’s standards books, you may have to obtain an audit section or two from the AICPA web site as per the next paragraph of this syllabus.

The compilation and review standards (contained in vol. II of Professional Standards set; re: Ch 25) can be accessed at: https://www.aicpa.org/research/standards/compilationreview.html

Contemporary Auditing: Issues and Cases, 10th ed., Knapp

All items under "Articles and Other" are contained in a course packet at the UTA bookstore. Any newly released SASs are at the end of the packet.

A packet of Scantron sheets, Form 882E (preferable) or Form 882

OPTIONAL:
Auditing and Systems Objective Questions, Gleim and Hillison (Extremely helpful for exam preparation!)
Beginning in 2012, the policy of the AICPA has been to begin testing CPA exam candidates’ awareness of the International Standards on Auditing [ISA’s]. Consequently, you should be familiar with the differences between the IAS’s and the AICPA audit standards for CPA exam purposes. Students who choose do this analysis, and write a good typed paper can receive up to 15 additional grade points (3% of course grade). There is no required length; however, your paper must summarize all of the substantive differences between the ISA’s and the SAS’s [Au’s]. Also, provide your opinion as to which of these differences are most significant. You will be submitting your book report file as a safe assignment no later than Dec. 4 on UTA’s blackboard system. [In uploading the file, if you get a blackboard message stating you aren’t logged into SafeAssign, upload your file with Google Chrome.] Blackboard analyzes all submitted files to seek out instances of plagiarism, using a data base of world-wide breadth. See the following link: http://www.aicpa.org/InterestAreas/FRC/AuditAttest/DownloadableDocuments/Clarity/Substantive_Differences_ISA_GASS.pdf

OFFICE HOURS: Room 420 COBA, ph: 272-3057 (email is preferred), TTh 2:00 pm - 4:00 pm; Th 8:00 pm- ?
E-mail: McConnell@uta.edu
Website: http://www2.uta.edu/accounting/mcconnell

"No man ever reached to excellence in any one art or profession without having passed through the slow and painful process of study and preparation." Horace

"It is attitude, not aptitude, which determines altitude."  
Author Unknown
OTHER IMPORTANT UNIVERSITY DISCLOSURES:

DISABILITY ACCOMMODATIONS:
UT Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including The Americans with Disabilities Act (ADA), The Americans with Disabilities Amendments Act (ADAAA), and Section 504 of the Rehabilitation Act. All instructors at UT Arlington are required by law to provide “reasonable accommodations” to students with disabilities, so as not to discriminate on the basis of disability. Students are responsible for providing the instructor with official notification in the form of a letter certified by the Office for Students with Disabilities (OSD). Only those students who have officially documented a need for an accommodation will have their request honored. Students experiencing a range of conditions (Physical, Learning, Chronic Health, Mental Health, and Sensory) that may cause diminished academic performance or other barriers to learning may seek services and/or accommodations by contacting: The Office for Students with Disabilities, (OSD) www.uta.edu/disability or calling 817-272-3364. Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at www.uta.edu/disability.

Counseling and Psychological Services, (CAPS) www.uta.edu/caps/ or calling 817-272-3671 is also available to all students to help increase their understanding of personal issues, address mental and behavioral health problems and make positive changes in their lives.

UNIVERSITY SUPPORT FOR ACADEMIC SUCCESS:
UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. Resources include tutoring, major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally funded programs. For individualized referrals, students may visit the reception desk at University College (Ransom Hall), call the Maverick Resource Hotline at 817-272-6107, send a message to resources@uta.edu, or view the information at www.uta.edu/resources.

NON-DISCRIMINATION POLICY:
The University of Texas at Arlington does not discriminate on the basis of race, color, national origin, religion, age, gender, sexual orientation, disabilities, genetic information, and/or veteran status in its educational programs or activities it operates. For more information, visit uta.edu/eos.

TITLE IX POLICY:
The University of Texas at Arlington (“University”) is committed to maintaining a learning and working environment that is free from discrimination based on sex in accordance with Title IX of the Higher Education Amendments of 1972 (Title IX), which prohibits discrimination on the basis of sex in educational programs or activities; Title VII of the Civil Rights Act of 1964 (Title VII), which prohibits sex discrimination in employment; and the Campus Sexual Violence Elimination Act (SaVE Act). Sexual misconduct is a form of sex discrimination and will not be tolerated. For information regarding Title IX, visit www.uta.edu/titleIX or contact Ms. Jean Hood, Vice President and Title IX Coordinator at (817) 272-7091 or jmhood@uta.edu.

UNIVERSITY ELECTRONIC COMMUNICATION POLICY:
UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact university-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at http://www.uta.edu/oit/cs/email/mavmail.php.

CAMPUS CARRY:
Effective August 1, 2016, the Campus Carry law (Senate Bill 11) allows those licensed individuals to carry a concealed handgun in buildings on public university campuses, except in locations the University establishes as prohibited. Under the new law, openly carrying handguns is not allowed on college campuses. For more information, visit http://www.uta.edu/news/info/campus-carry/

STUDENT FEEDBACK SURVEY:
At the end of each term, students enrolled in classes categorized as lecture, seminar, or laboratory shall be directed to complete a Student Feedback Survey (SFS). Instructions on how to access the SFS for this course will be sent directly to each student through MavMail approximately 10 days before the end of the term. Each student’s feedback enters the
SFS database anonymously and is aggregated with that of other students enrolled in the course. UT Arlington’s effort to solicit, gather, tabulate, and publish student feedback is required by state law; students are strongly urged to participate. For more information, visit http://www.uta.edu/sfs.

**FINAL REVIEW WEEK:**
A period of five class days prior to the first day of final examinations in the long sessions shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and no instructor shall assign any themes, research problems or exercises of similar scope that have a completion date during or following this week unless specified in the class syllabus. During Final Review Week, an instructor shall not give any examinations constituting 10% or more of the final grade, except makeup tests and laboratory examinations. In addition, no instructor shall give any portion of the final examination during Final Review Week. During this week, classes are held as scheduled. In addition, instructors are not required to limit content to topics that have been previously covered; they may introduce new concepts as appropriate.

**EMERGENCY EXIT PROCEDURES:**
Should we experience an emergency event that requires us to vacate the building, students should exit the room and move toward the nearest building exit. To reach the nearest building exit you should turn left as you exit the classroom and then proceed down the stairs to the first floor. When exiting the building during an emergency, you should never take an elevator but should use the stairwells. Faculty members and instructional staff will assist students in selecting the safest route for evacuation and will make arrangements to assist handicapped individuals.

**UNIVERSITY AND DEPARTMENT POLICIES ON ACADEMIC DISHONESTY:**
It is the philosophy of The University of Texas at Arlington that academic dishonesty is a completely unacceptable mode of conduct and will not be tolerated in any form. All persons involved in academic dishonesty will be disciplined in accordance with University regulations and procedures. Discipline may include dismissal from class with a grade of F, suspension, or expulsion from the University.

As defined in the university *Handbook of Operating Procedures* (Section 2-202) -

"Scholastic dishonesty [includes], but [is] not limited to, cheating, plagiarism, and collusion on an examination or an assignment being offered for credit. Each student is accountable for work submitted for credit, including group projects;

A. **Cheating on an examination or an assignment** includes:
   1. copying the work of another, allowing someone to copy, engaging in written, oral or any other means of communication with another, or giving aid to or seeking aid from another when not permitted by the instructor;
   2. using material during an examination or when completing an assignment that is not authorized by the person giving the examination or making the work assignment, including, but not limited to, electronic or digital devices such as calculators, cell phones, camera phones, scanner pens, palms, or flash drives, etc.;
   3. taking or attempting to take an examination for another, or allowing another to take or attempt to take an examination for a student;
   4. using, obtaining, or attempting to obtain by any means, the whole or any part of an examination or work assignment that is not provided for your use by your instructor;
   5. any act designed to give unfair advantage to a student or the attempt to commit such an act;

B. **Plagiarism** means the unacknowledged incorporation of the work of another in work that is offered for credit;

C. **Collusion** means the unauthorized collaboration with another in preparing work that is offered for credit;"

Accountants are invariably in positions of trust and responsibility. As such, the accounting profession demands that its members behave with the highest regard for ethical and moral conduct. You have elected to study accounting, and perhaps prepare yourself for a career in accounting. As such, the Faculty of the Department of Accounting at The University of Texas at Arlington must necessarily expect that you behave according to the same high ethical standards that are expected of the profession itself. Scholastic dishonesty will not be tolerated. The Department will, as a matter of policy and without exception, seek disciplinary action against any person committing any act of scholastic dishonesty.
In addition, each student should consider it their personal obligation to report any known or suspected acts of scholastic dishonesty. Failure to report a known act of scholastic dishonesty can be regarded as collusion with that act. Please advise me promptly of any known or suspected act of scholastic dishonesty.

**ACADEMIC INTEGRITY:**
Students enrolled all UT Arlington courses are expected to adhere to the UT Arlington Honor Code:

> I pledge, on my honor, to uphold UT Arlington’s tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.

> I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.

UT Arlington faculty members may employ the Honor Code in their courses by having students acknowledge the honor code as part of an examination or requiring students to incorporate the honor code into any work submitted. Per UT System Regents’ Rule 50101, §2.2, suspected violations of university’s standards for academic integrity (including the Honor Code) will be referred to the Office of Student Conduct. Violators will be disciplined in accordance with University policy, which may result in the student’s suspension or expulsion from the University. Additional information is available at [https://www.uta.edu/conduct/](https://www.uta.edu/conduct/).